



GOVERNMENT DEBT MANAGEMENT AGENCY PTE LTD.

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GOVERNMENT SECURITIES MARKET

QUARTERLY REPORT
SECOND QUARTER 2016



GOVERNMENT SECURITIES

The deficit of the central government amounted to HUF 402.1 billion (about EUR 1.3 billion) in 2016. The net balance of transfers from the European Union (EU) decreased the net financing need by HUF 294.8 billion. Thus, the total net financing need amounted to HUF 107.3 billion in 2016. Net issuance was HUF 597.1 billion, out of which net HUF denominated issuance was HUF 1,559.0 billion and net foreign currency denominated redemption was HUF 961.9 billion. The total amount of other liabilities decreased by HUF 76.6 billion in 2016.

ÁKK had set up benchmarks to maintain the optimal cost-risk characteristics of public debt. The 90-day moving average values of those benchmarks at the end of Q2 2016 were as follows:

- The share of foreign currency denominated debt within the total debt decreased to 28.3%.
- 100.0% of the foreign currency debt was denominated in euro.
- The fixed-floating mix of the foreign currency debt portfolio was 65.7%-34.3%.
- The fixed-floating mix of the HUF-denominated debt was 61.0% and 39.0% respectively.
- The duration of the HUF-denominated debt was 3.08 years.

All benchmark targets were met in Q2 2016.

The short-term market yields decreased and the long-term secondary market yields increased in Q2. The 3-6-12 month yields decreased by 7-15 basis points, but 3-5-10-15 year yields increased by 16-30 basis points. At the end of June the 1-year benchmark yield stood at 0.92%, the 3-year yield at 1.81% and the 10-year yield at 3.12%.

The liquidity in the secondary market was higher than the previous quarter. OTC turnover of government securities in Q2 amounted to HUF 13,159.1 billion. Primary dealers, who account for the decisive part of all secondary government securities trading, made 82% of their secondary government securities deals with non-resident investors.

The volume of non-resident holdings of Hungarian government securities decreased by HUF 15.0 billion from end-March and amounted to HUF 3,594.7 billion at the end of June. This amount represented 21.2% of domestic government securities.

The credit rating of the long-term foreign currency denominated debt of Hungary was: BB+ (Standard & Poor's); Ba1 (Moody's); BBB- (Fitch) as at 30 June 2016.

Hungary's first foreign bond issuance was 14 April 2016 in this year. The 1 billion yuan denominated Dim Sum bond was the first this kind of public bond issuance on the offshore China market in this year. The main organizer of the bond issuance was the Bank of China Limited.

The EUR/HUF exchange rate according to the National Bank of Hungary was 316.16 on the last working day of June.

GOVERNMENT SECURITIES

MACROECONOMIC INDICATORS

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016. April	2016. May	2016. June
GDP growth (yearly average) ¹	0.5	0.7	-6.4	0.7	+1.8	-1.7	2.0	3.6	2.9			
Industrial production ¹	8.1	0.0	-17.8	10.6	5.6	-1.8	1.1	7.7	7.5	5.3	4.2	-0.3
Unemployment rate (%) (3-month average)	7.4	7.8	10.0	11.2	10.9	10.9	10.2	7.7	6.8	5.8	5.5	5.1
Consumer price index (yearly change) ²	7.4	3.5	5.6	4.7	4.1	5.0	0.4	-0.9	0.9	0.2	-0.2	-0.2
Consumer price index (yearly average)	8.0	6.1	4.2	4.9	3.9	5.7	1.7	-0.2	-0.1			
Consumer price index (monthly change)										0.8	0.3	0.2
Producer price index (yearly change) ²	1.6	5.8	1.3	8.1	7.5	-1.8	0.5	0.1	-1.3	-1.4	-2.2	-2.6
Producer price index (yearly average)	0.2	5.3	4.9	4.5	4.2	4.3	0.7	-0.4	-0.9			
Producer price index (monthly change)										0.1	1.2	0.9
Net lending position of households (HUF Bn) ³	438.3	394.5	1,008.2	1,299.9	1,467.9	1,511.6	1,518.1	1,898.0	2,638.5			
Current account of balance of payments (EUR M)	-7,219.1	-7,571.9	-754.4	273.8	753.9	1,751.8	4,026.8	2,125.3	4,767.8			
Net direct investments (EUR M) ⁴	3,118.5	3,535.7	-1,810.1	-2,067.1	-971.7	-2,094.6	-1,152.0	-2,969.3	218.3			
Balance of the central government budget (HUF Bn) ⁵	-1,389.9	-861.7	-737.2	-835.7	-1,483.6	-620.1	-979.8	-837.1	-1,195.9	-209.0	-98.9	-514.9
Central government gross debt (HUF Bn)	15,585.5	18,103.9	18,964.9	20,041.0	20,955.5	20,720.1	21,998.6	23,881.1	24,699.7	25,245.0	25,020.3	25,290.5
Central government gross debt (per cent of GDP)	62.4%	68.2%	74.0%	74.4%	74.7%	72.6%	73.7%	74.2%	73.3%			
Net foreign debt (EUR M) ⁶	44,805.0	54,500.9	53,341.9	53,341.8	47,088.0	45,373.1	37,551.4	34,052.9	26,608.8			
Net foreign debt (per cent of GDP)	44.1%	50.6%	57.0%	54.3%	46.7%	45.9%	37.1%	32.7%	24.8%			
HUF/USD mid exchange rate at the end of period	172.61	187.91	188.07	208.65	240.68	220.93	215.67	259.13	286.63	274.05	282.20	284.29
HUF/EUR mid exchange rate at the end of period	253.35	264.78	270.84	278.75	311.13	291.29	296.91	314.89	313.12	311.76	314.20	316.16

Source: KSH, MNB, PM/NGM, ÁKK

¹ Same period of previous year = 100%, working day adjusted

² In case of yearly data: December/previous December,
otherwise month/same month of the previous year

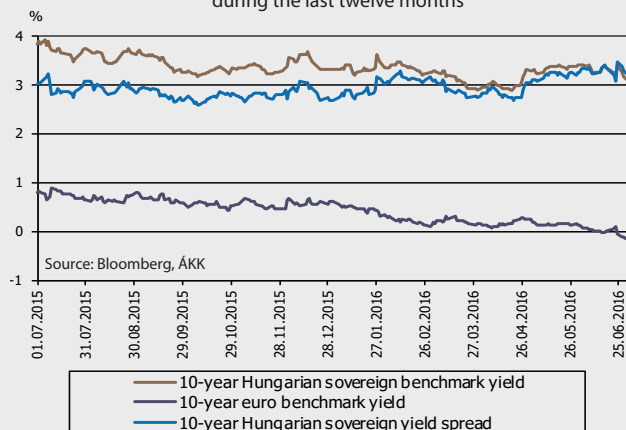
³ Non-consolidated data

⁴ Including intercompany loans

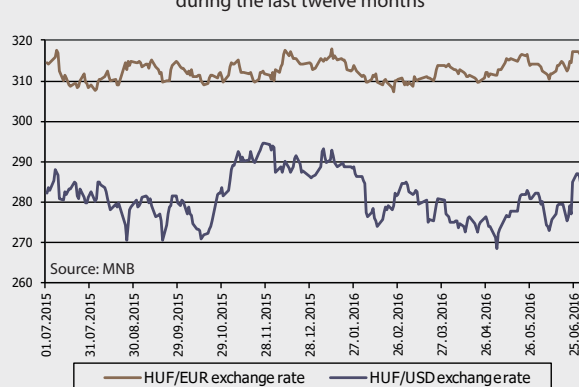
⁵ Excluding privatisation proceeds

⁶ Excluding intercompany loans

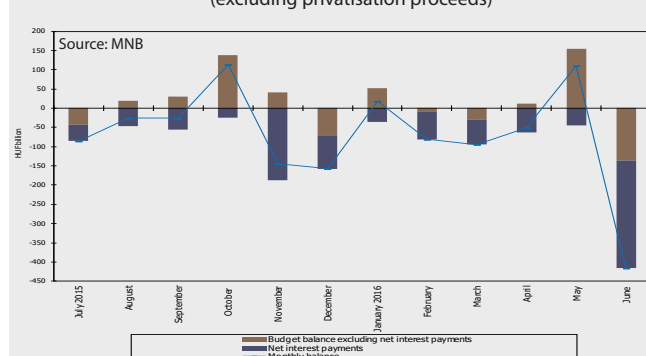
10-year Hungarian and eurozone benchmark yields
during the last twelve months



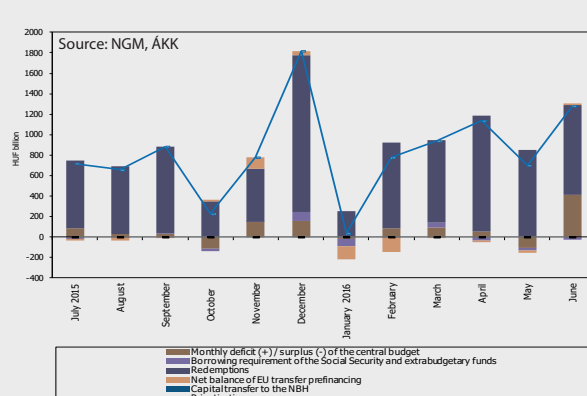
The exchange rate of the Hungarian Forint
during the last twelve months



Monthly balance of the central government budget
(excluding privatisation proceeds)



Gross borrowing requirement



GOVERNMENT SECURITIES

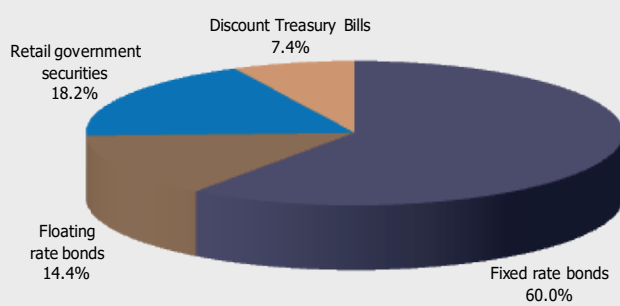
CENTRAL GOVERNMENT GROSS DEBT

HUF BILLION

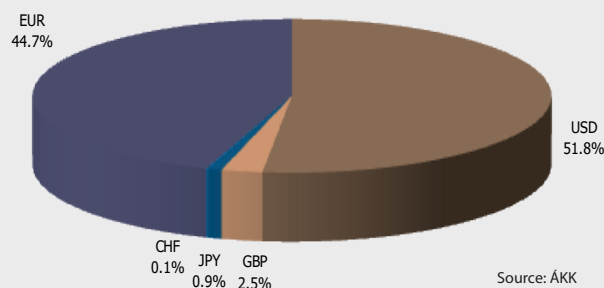
	2008	2009	2010	2011	2012	2013	2014	2015	2016. April	2016. May	2016. June
1. Forint denominated debt	11,250.6	10,476.2	10,978.2	10,362.2	12,042.4	12,976.4	14,612.0	16,207.9	17,533.4	17,559.0	17,766.9
1.1. Loans	219.9	438.7	540.8	590.8	566.8	603.6	623.3	694.1	844.5	844.5	844.5
1.2. Government securities	11,030.7	10,037.5	10,437.4	9,771.4	11,475.6	12,372.8	13,988.7	15,513.8	16,688.9	16,714.5	16,922.4
1.2.1. Public issues	10,599.7	9,613.2	10,019.6	9,368.1	11,077.1	12,182.3	13,847.7	15,462.3	16,647.2	16,672.8	16,881.6
1.2.1.1. Bonds	8,570.6	7,519.2	7,965.8	7,353.4	8,184.1	8,588.8	9,848.0	11,043.4	11,122.2	10,912.5	11,146.0
1.2.1.1.1. Discount T-bills	1,482.4	1,647.3	1,618.2	1,540.9	1,906.5	1,904.9	1,588.6	901.6	1,275.2	1,335.7	1,258.5
1.2.1.1.2. Retail securities	546.6	446.6	435.7	473.8	986.6	1,688.5	2,411.1	3,517.4	4,249.8	4,424.6	4,477.0
1.2.1.1.3. Retail securities	546.6	446.6	435.7	473.8	986.6	1,688.5	2,411.1	3,517.4	4,249.8	4,424.6	4,477.0
1.2.2. Private placements	431.0	424.3	417.8	403.2	398.5	190.5	141.0	51.5	41.7	41.7	40.8
2. Foreign currency denominated debt*	6,774.8	8,468.5	8,842.8	10,170.4	8,326.6	8,904.9	8,957.9	7,735.8	7,084.7	6,803.5	6,844.2
2.1. Loans	2,529.4	4,114.5	4,292.8	4,458.1	3,312.5	2,735.6	2,164.3	1,696.8	1,218.3	1,221.1	1,226.2
2.1.1. Foreign loans	2,529.4	4,114.5	4,292.8	4,337.9	3,229.0	2,400.2	1,889.9	1,614.2	1,137.9	1,140.5	1,146.3
2.1.2. Domestic loans	0.0	0.0	0.0	0.0	83.5	335.4	274.4	82.6	80.4	80.6	79.9
2.2. Government securities	4,245.5	4,354.0	4,550.0	5,712.3	5,014.1	6,169.3	6,793.6	6,039.0	5,866.4	5,582.5	5,618.0
2.2.1. Issued abroad	4,245.5	4,354.0	4,550.0	5,712.3	4,924.2	5,736.9	5,844.6	5,198.9	4,996.6	4,990.5	5,021.7
2.2.2. Issued domestically	0.0	0.0	0.0	0.0	89.9	432.5	948.9	840.1	869.8	591.9	596.3
Total	18,025.4	18,944.8	19,821.0	20,532.6	20,369.0	21,881.4	23,569.9	23,943.7	24,618.1	24,362.6	24,611.1
Other liabilities	78.5	20.1	220.0	422.9	351.1	117.3	311.2	756.0	626.9	657.7	679.4
Total central government debt	18,103.9	18,964.9	20,041.0	20,955.5	20,720.1	21,998.6	23,881.1	24,699.7	25,245.0	25,020.3	25,290.5
Marketable HUF debt	10,484.0	9,590.9	10,001.8	9,297.6	10,489.1	10,684.2	11,577.6	11,996.5	12,439.1	12,289.9	12,445.3
Gross debt/GDP	67.0%	72.2%	74.1%	74.5%	72.4%	73.2%	74.2%	73.3%			

*Foreign exchange debt is recorded at the mid exchange rate of the NBH at the end of the year/month.

Composition of HUF government securities as at 30.06.2016

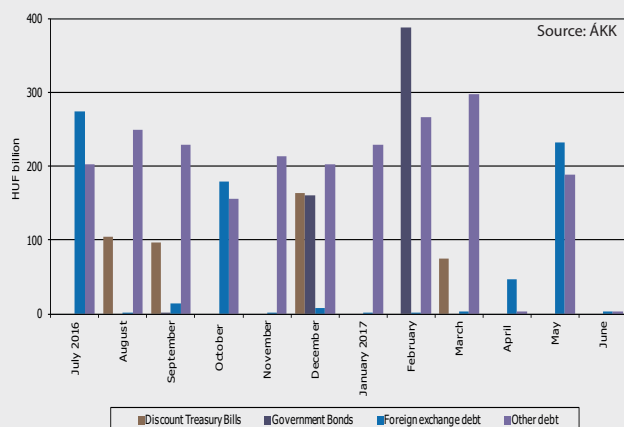


Currency composition of the foreign exchange debt portfolio before swaps as at 30.06.2016*

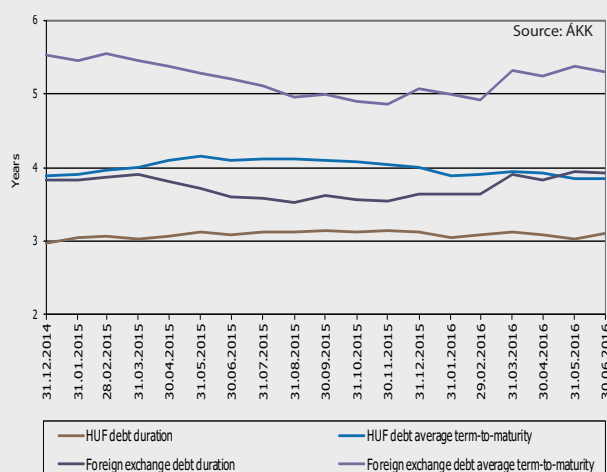


* Composition before swaps. By using cross-currency swaps, 100.0% of the actual foreign exchange debt of the central government was due in euros.

Maturity profile of the central government gross debt over the next 12 months, as at 30.06.2016



Duration and average term-to-maturity of the HUF and foreign currency debt portfolios



GOVERNMENT SECURITIES

GOVERNMENT BOND AUCTION RESULTS

Government Bond	2019/D	2019/C	2021/B	2031/A	2019/C	2021/B	2027/A	2019/C	2021/B	2027/A
ISIN code	HU0000403126	HU0000403092	HU0000403100	HU0000403001	HU0000403092	HU0000403100	HU0000403118	HU0000403092	HU0000403100	HU0000403118
Maturity (in years)	3	3	5	15	3	5	10	3	5	10
Coupon (%)	1.35%	2.00%	2.50%	3.25%	2.00%	2.50%	3.00%	2.00%	2.50%	3.00%
Auction	4. auction	8. auction	8. auction	6. auction	9. auction	9. auction	7. auction	10. auction	10. auction	8. auction
Date of auction	07.04.2016	14.04.2016	14.04.2016	14.04.2016	28.04.2016	28.04.2016	28.04.2016	12.05.2016	12.05.2016	12.05.2016
Date of financial settlement	13.04.2016	20.04.2016	20.04.2016	20.04.2016	04.05.2016	04.05.2016	04.05.2016	18.05.2016	18.05.2016	18.05.2016
Redemption date	28.08.2019	30.10.2019	27.10.2021	22.10.2031	30.10.2019	27.10.2021	27.10.2027	30.10.2019	27.10.2021	27.10.2027
Maximum annual yield (%) - ISMA		1.48	2.08	3.26	1.54	2.16	3.23	1.77	2.37	3.33
Minimum annual yield (%) - ISMA		1.46	2.07	3.23	1.51	2.09	3.20	1.71	2.34	3.27
Average annual yield (%) - ISMA		1.48	2.08	3.25	1.53	2.14	3.23	1.75	2.36	3.32
Maximum annual yield (%) - EHM		1.48	2.08	3.26	1.54	2.16	3.23	1.77	2.37	3.33
Minimum annual yield (%) - EHM		1.46	2.07	3.23	1.51	2.09	3.20	1.71	2.34	3.27
Average annual yield (%) - EHM		1.48	2.08	3.25	1.53	2.14	3.23	1.75	2.36	3.32
Maximum price (%)	98.2500	101.8428	102.2231	100.2281	101.6524	102.1042	98.1006	100.9626	100.8098	97.4533
Minimum price (%)	97.8000	101.7738	102.1707	99.8668	101.5501	101.7413	97.8198	100.7621	100.6575	96.8986
Average price (%)	98.0100	101.7886	102.1820	99.9594	101.5876	101.8422	97.8327	100.8399	100.7167	96.9992
Amount offered for sale (HUF million)	5,000.00	20,000.00	20,000.00	10,000.00	20,000.00	20,000.00	10,000.00	20,000.00	15,000.00	10,000.00
Amount of bids submitted (HUF million)	7,600.00	96,100.00	98,420.00	30,303.14	50,700.00	42,001.00	18,905.00	32,600.00	18,600.00	18,630.00
Amount of bids accepted (HUF million)	5,000.00	29,999.96	29,999.93	14,999.95	27,000.00	23,999.98	13,000.00	19,999.97	11,999.99	14,999.97
Bid-to-cover ratio	1.52	3.20	3.28	2.02	1.88	1.75	1.45	1.63	1.55	1.24
Bids submitted (pcs)	13	63	73	56	39	37	31	44	25	29
Bids accepted (pcs)	10	21	30	32	12	15	11	31	14	22
Tail (average price - minimum price)	0.21	0.01	0.01	0.09	0.04	0.10	0.01	0.08	0.06	0.10
Market sales (HUF million)	5,000.00	29,999.96	29,999.93	14,999.95	27,000.00	23,999.98	13,000.00	19,999.97	11,999.99	14,999.97
Non-competitive offer (HUF million)	0.00	8,841.34	10,992.91	4,558.87	3,200.00	1,103.97	0.00	0.00	0.00	0.00
Total amount sales (HUF million)	5,000.00	38,841.30	40,992.84	19,558.82	30,200.00	25,103.95	13,000.00	19,999.97	11,999.99	14,999.97

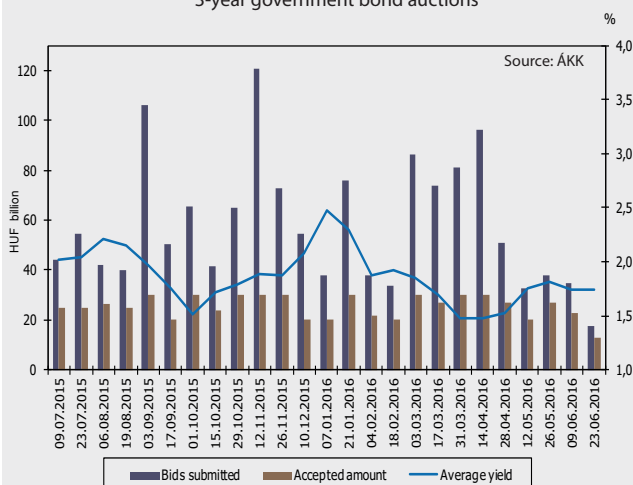
GOVERNMENT BOND AUCTION RESULTS

Government Bond	2019/C	2021/B	2027/A	2019/C	2021/B	2027/A	2019/C	2021/B	2031/A
ISIN code	HU0000403092	HU0000403100	HU0000403118	HU0000403092	HU0000403100	HU0000403118	HU0000403092	HU0000403100	HU0000403001
Maturity (in years)	3	5	10	3	5	10	3	5	15
Coupon (%)	2.00%	2.50%	3.00%	2.00%	2.50%	3.00%	2.00%	2.50%	3.25%
Auction	11. auction	11. auction	9. auction	12. auction	12. auction	10. auction	13. auction	13. auction	7. auction
Date of auction	26.05.2016	26.05.2016	26.05.2016	09.06.2016	09.06.2016	09.06.2016	23.06.2016	23.06.2016	23.06.2016
Date of financial settlement	01.06.2016	01.06.2016	01.06.2016	15.06.2016	15.06.2016	15.06.2016	29.06.2016	29.06.2016	29.06.2016
Redemption date	30.10.2019	27.10.2021	27.10.2027	30.10.2019	27.10.2021	27.10.2027	30.10.2019	27.10.2021	22.10.2031
Maximum annual yield (%) - ISMA	1.84	2.45	3.38	1.76	2.31	3.27	1.76	2.25	3.43
Minimum annual yield (%) - ISMA	1.78	2.40	3.35	1.72	2.28	3.27	1.69	2.19	3.39
Average annual yield (%) - ISMA	1.82	2.44	3.36	1.74	2.29	3.27	1.74	2.23	3.41
Maximum annual yield (%) - EHM	1.84	2.45	3.38	1.76	2.31	3.27	1.76	2.25	3.43
Minimum annual yield (%) - EHM	1.78	2.40	3.35	1.72	2.28	3.27	1.69	2.19	3.39
Average annual yield (%) - EHM	1.82	2.43	3.36	1.74	2.29	3.27	1.74	2.23	3.41
Maximum price (%)	100.7208	100.5019	96.7232	100.9088	101.1001	97.4665	100.9958	101.5437	98.3371
Minimum price (%)	100.5231	100.2509	96.4486	100.7781	100.9492	97.4665	100.7694	101.2427	97.8713
Average price (%)	100.5973	100.3215	96.6434	100.8279	101.0312	97.4665	100.8330	101.3323	98.0574
Amount offered for sale (HUF million)	20,000.00	15,000.00	10,000.00	20,000.00	15,000.00	10,000.00	10,000.00	10,000.00	5,000.00
Amount of bids submitted (HUF million)	37,925.76	27,355.00	38,800.00	34,810.00	33,900.00	69,600.00	17,400.00	25,581.00	8,900.00
Amount of bids accepted (HUF million)	26,999.95	19,999.93	14,999.94	22,999.95	17,999.97	15,000.00	12,999.99	14,999.97	5,000.00
Bid-to-cover ratio	1.40	1.37	2.59	1.51	1.88	4.64	1.34	1.71	1.78
Bids submitted (pcs)	48	48	54	48	46	76	30	44	25
Bids accepted (pcs)	40	34	30	32	25	14	23	35	16
Tail (average price - minimum price)	0.07	0.07	0.19	0.05	0.08	0.00	0.06	0.09	0.19
Market sales (HUF million)	26,999.95	19,999.93	14,999.94	22,999.95	17,999.97	15,000.00	12,999.99	14,999.97	5,000.00
Non-competitive offer (HUF million)	2,316.25	77.26	1,170.35	4,979.62	5,352.63	5,120.00	1,571.00	1,354.72	1,200.00
Total amount sales (HUF million)	29,316.20	20,077.19	16,170.29	27,979.57	23,352.60	20,120.00	14,570.99	16,354.69	6,200.00

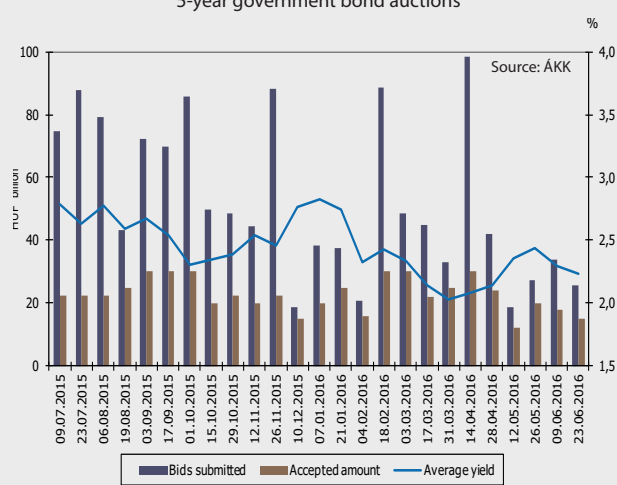
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GOVERNMENT SECURITIES

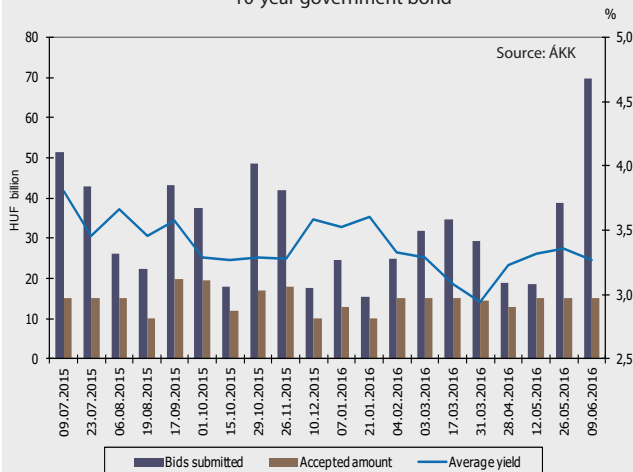
3-year government bond auctions



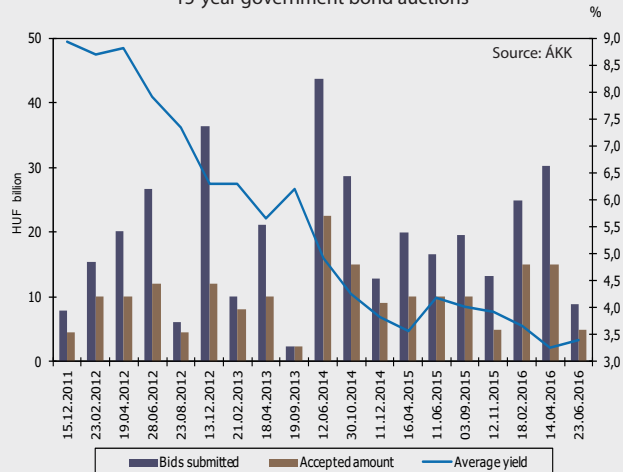
5-year government bond auctions



10-year government bond



15-year government bond auctions



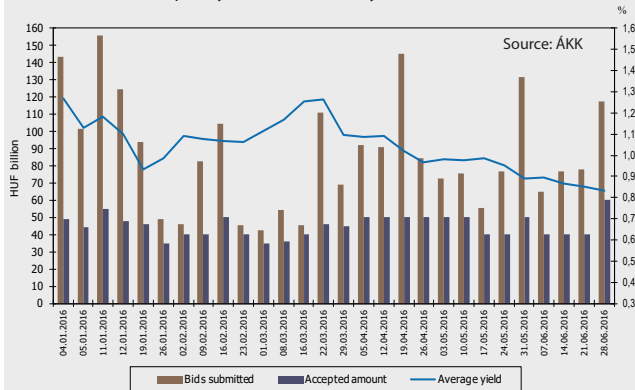
INTEREST RATE RESETS OF FLOATING RATE GOVERNMENT BONDS IN Q2 2016

Government bond	Date of interest rate reset	Interest period		Date of interest payment	Reset interest rate (%)	Interest payable (%)
2018/N	18.04.2016	20.04.2016	20.04.2017	20.04.2017	2.78%	2.82%
2018/O	18.04.2016	20.04.2016	20.04.2017	20.04.2017	2.78%	2.82%
2018/D	21.04.2016	24.04.2016	24.07.2016	25.07.2016	1.20%	0.30%
2018/I	22.04.2016	25.04.2016	25.04.2017	25.04.2017	3.00%	3.00%
2020/I	22.04.2016	24.04.2016	24.04.2017	24.04.2017	4.00%	4.00%
2026/B	22.04.2016	24.04.2016	24.10.2016	24.10.2016	1.19%	0.60%
2026/C	22.04.2016	24.04.2016	24.10.2016	24.10.2016	1.19%	0.60%
2017/J	06.05.2016	10.05.2016	10.05.2017	10.05.2017	3.00%	3.00%
2017/K	06.05.2016	10.05.2016	10.05.2017	10.05.2017	3.00%	3.00%
2017/L	06.05.2016	10.05.2016	10.05.2017	10.05.2017	3.00%	3.00%
2019/B	17.05.2016	20.05.2016	20.11.2016	21.11.2016	0.98%	0.50%
2019/D	25.05.2016	28.05.2016	28.08.2016	29.08.2016	1.00%	0.26%
2020/N	17.05.2016	20.05.2016	20.05.2017	22.05.2017	3.48%	3.53%
2020/O	18.05.2016	20.05.2016	20.05.2017	22.05.2017	3.48%	3.53%
2017/C	18.06.2016	20.06.2016	20.09.2016	20.09.2016	0.99%	0.25%
2021/A	20.06.2016	23.06.2016	23.09.2016	23.09.2016	1.00%	0.26%

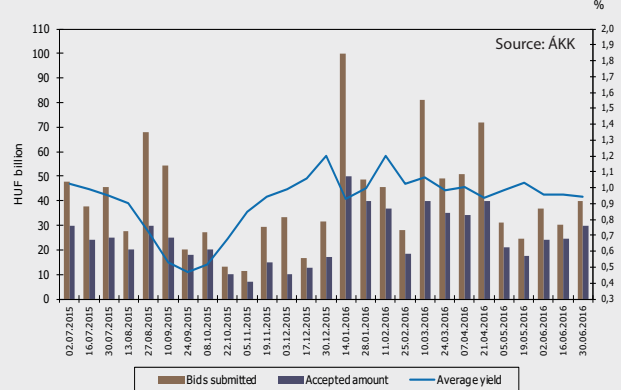
Source: ÁKK

GOVERNMENT SECURITIES

3-month Discount Treasury Bill and Liquidity Discount Treasury Bill auctions



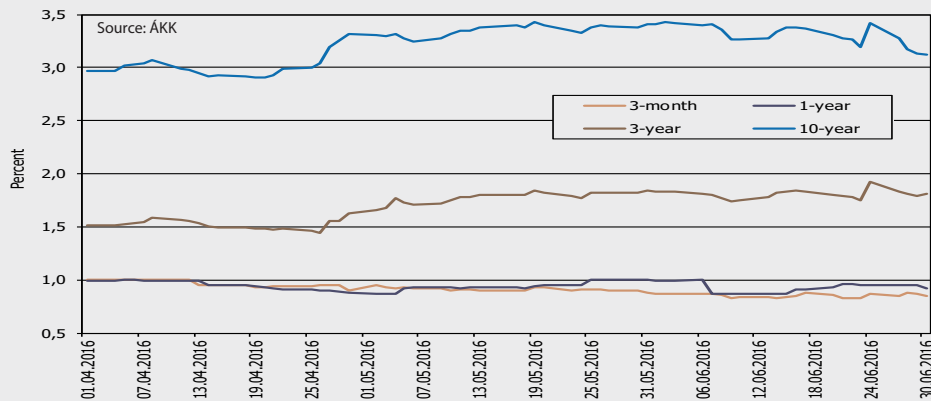
12-month Discount Treasury Bill auctions



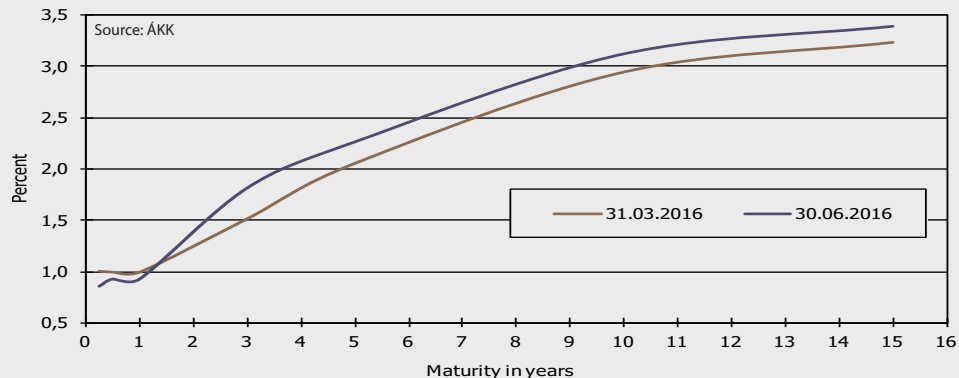
PRIMARY DEALERS - AS AT 30 JUNE 2016

BNP Paribas SA	K&H Bank Zrt.
CIB Bank Zrt.	Magyar Takarékszövetkezeti Bank Zrt.
CITIBANK Europe Plc.	Merrill Lynch International
Deutsche Bank AG	MKB Bank Zrt.
ERSTE Befektetési Zrt.	OTP Bank Nyrt.
Goldman Sachs International	Raiffeisen Bank Zrt.
ING Bank N.V.	UniCredit Bank Hungary Zrt.
J.P. Morgan Securities Plc.	

Benchmark yields in the past three months

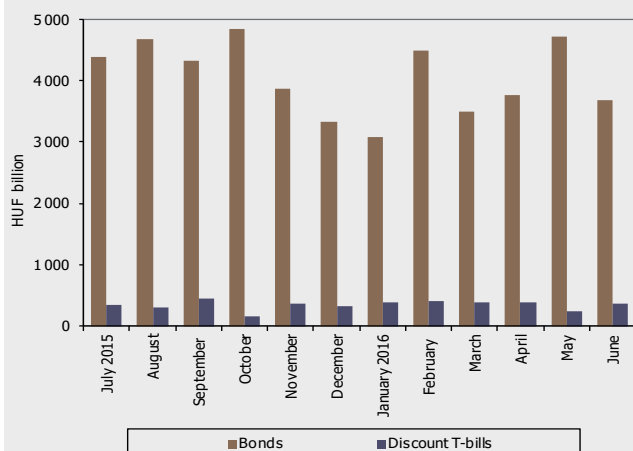


Benchmark yield curves



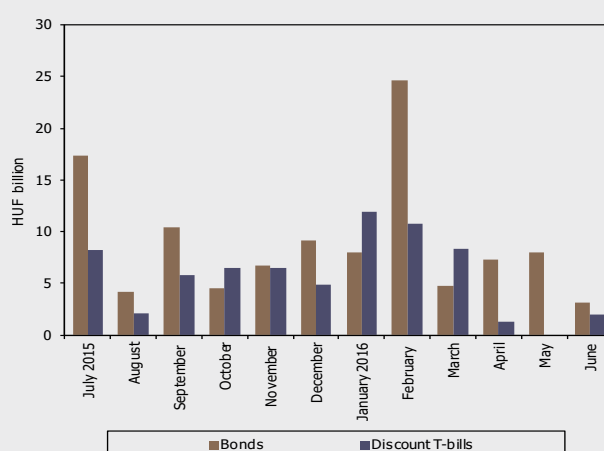
GOVERNMENT SECURITIES

Secondary market trading of Hungarian government securities (OTC)



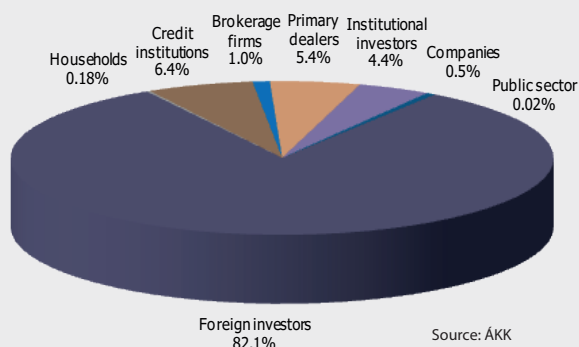
Source: KELER, ÁKK

Secondary market trading of Hungarian government securities (MTS Hungary trading)



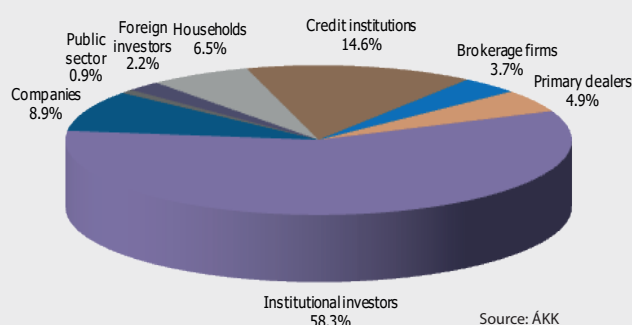
Source: ÁKK, MTS Hungary

Breakdown of primary dealers' secondary market turnover in government bonds by investor groups in Q2 2016



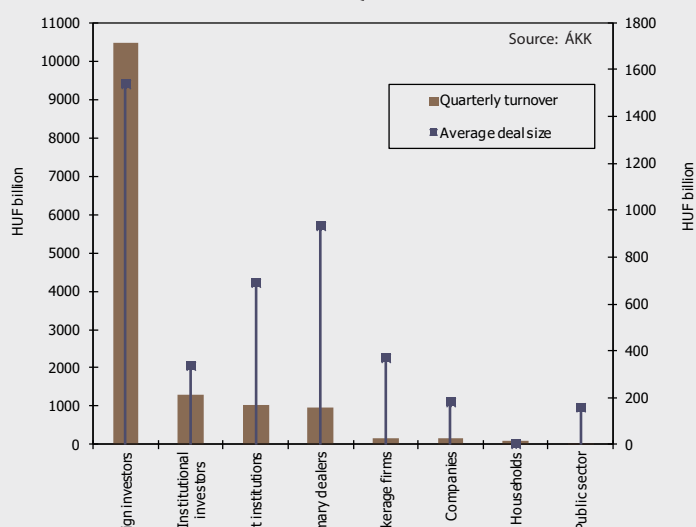
Source: ÁKK

Breakdown of primary dealers' secondary market turnover in Discount Treasury Bills by investor groups in Q2 2016



Source: ÁKK

Primary dealers' trading with different investor groups in Q2 2016



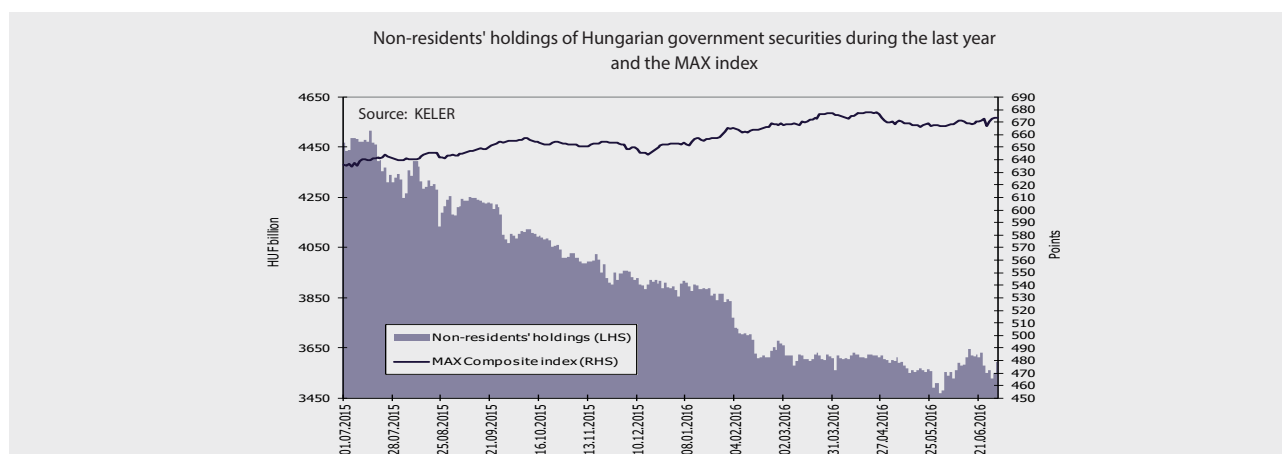
Source: ÁKK

Government securities with the highest secondary market turnover in Q2 2016

Government security	Date of redemption	Turnover (HUF billion)
2018/C	22.06.2018	2,179.7
2018/B	25.04.2018	1,703.6
2025/B	24.06.2025	1,559.1
2020/B	24.06.2020	1,500.2
2021/B	27.10.2021	965.5
2022/A	24.06.2022	863.8
2019/A	24.06.2019	611.1
2027/A	27.10.2027	610.7
2024/B	26.06.2024	492.9

Source: ÁKK

GOVERNMENT SECURITIES



HUNGARIAN GOVERNMENT SECURITIES INDICES

	Value of the index				Annual yield earned on the index portfolio			
	MAX index	RMAX index	MAX Composite index	ZMAX index	MAX index	RMAX index	MAX Composite index	ZMAX index
31.03.2016	708.0682	545.1716	676.7386	531.5303	5.94%	1.41%	5.69%	1.05%
29.04.2016	700.2906	545.6267	669.9819	532.0720	4.93%	1.35%	4.77%	1.00%
31.05.2016	696.5330	545.9208	666.7144	532.4731	4.37%	1.16%	4.21%	0.92%
30.06.2016	704.2805	546.4777	673.5671	532.9338	6.40%	0.96%	6.03%	0.86%

Source: ÁKK

OUTSTANDING AMOUNT OF BENCHMARK GOVERNMENT BOND SERIES IN Q2 2016

Government bond	HUF billion		
	30.04.2016	31.05.2016	30.06.2016
2019/C	256.95	307.53	379.46
2021/B	249.06	286.74	346.54
2027/A	90.47	118.57	154.93
2031/A	81.43	81.54	87.72

Source: ÁKK

REUTERS PAGES (CODES)

main page: HUTREASURY

Auction results are available from 11.30 (CET)	
HUISSUE	Publication of the following issues and reverse auctions
HUAUCTION01	Discount T-bill auction results
HUAUCTION02	Government Bond auction results
HUAUCTION03	Non-competitive fixed rate bonds offer
HUAUCTION04	Non-competitive floating rate bonds
HUBUYBACK	Government Bond buyback auction results
HUEXCHANGE	Government Bond exchange auction results
HURETAIL	6-month Interest Bearing Treasury Bill underwriting results
Secondary market data	
HUBONDFIX	Benchmark yield fixing (updated during 14.00 - 14.30 CET)
HUBONDAKK, HUBONDAKK4	Best morning secondary market quotations
HUBONDAKK2, HUBONDAKK3	Best afternoon secondary market quotations
HUBONDINDEX1	Hungarian Government Total Return Index (MAX), updated during 14.00-14.30 CET
HUBONDINDEX2	Benchmark Indices for Government Bonds BMX3Y-15Y (updated during 14.00-14.30 CET)
HUMAXCOMP1, HUMAXCOMP2	Hungarian Government Total Return Index (MAX) statistics
HUAKK01, HUAKK02, HUAKK03	MAX Composite Index
Other	
HUFLOATER	Interest rate reset of floating rate bonds
HUBONDINFO	Primary Dealers

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