



GOVERNMENT DEBT MANAGEMENT AGENCY PTE LTD.

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GOVERNMENT SECURITIES MARKET

QUARTERLY REPORT
Q2 2021



GOVERNMENT SECURITIES

The deficit of the central government amounted to HUF 1,704.5 billion (about EUR 4.8 billion) in H1 2021. The net financing need was decreased by HUF 874.5 billion of the net balance of transfers from the European Union and other sources. Thus, the total net financing need amounted to HUF 830.0 billion. Net issuance was HUF 967.7 billion, out of which net HUF denominated issuance was HUF 1,427.3 billion and net foreign currency denominated issuance was HUF -459.6 billion. The total amount of other liabilities increased by HUF 10.7 billion in 2021.

ÁKK had set up benchmarks to maintain the optimal cost-risk characteristics of public debt. The 90-day moving average values of those benchmarks at the end of Q2 2021 were as follows:

- The share of foreign currency denominated debt within the total debt was 17.9%.
- 100% of the foreign currency debt was denominated in euro.
- The fixed-floating mix of the foreign currency debt portfolio was 84.2%-15.8%.
- The fixed-floating mix of the HUF-denominated debt was 78.6% and 21.4% respectively.
- The average time to refixing (ATR) of the HUF-denominated debt was 4.3 years.
- The average term to maturity (ATM) of the HUF-denominated debt was 4.9 years.

All benchmark targets were met in Q2 2021.

The 3-6 month short term secondary market yields decreased, but the 12 month short term and 3-5-10-15-20 year long term secondary market yields increased in Q2. The 3 month yield decreased by 16 basis points and the 6 month yield decreased by 2 basis points. The 12 month yield increased by 13 basis points and the 3 year yield increased by 28 basis points. The 5-10 year yields increased by 17-12 basis points and the 15-20 year yields increased by 7-10 basis points. At the end of June the 1-year benchmark yield stood at 0.82%, the 5-year yield at 2.08% and the 10-year yield at 2.83%. The yield of 20-year government bond was 3.29% at the last day of the second quarter. The first forint denominated Green Hungarian Government Bond was issued with 30-year maturity, yield of 3.69% on the Earth Day, on April 22, 2021.

The liquidity in the secondary market was higher by 6% than in the previous quarter. OTC turnover of government securities in Q2 amounted to HUF 17,488.4 billion. Primary dealers, who account for the decisive part of all secondary government securities trading, made 67% of their secondary government securities deals with non-resident investors.

The volume of non-resident holdings of Hungarian government securities decreased by HUF 309.2 billion from end-March and amounted to HUF 4,260.8 billion at the end of June. This amount represented 14.4% of domestic government securities.

The credit rating of the long-term foreign currency denominated debt of Hungary was: BBB (Standard & Poor's); Baa3 (Moody's); BBB (Fitch) as at 30 June 2021.

The EUR/HUF exchange rate according to the National Bank of Hungary was 351.90 on the last working day of June.

GOVERNMENT SECURITIES

MACROECONOMIC INDICATORS

	2015	2016	2017	2018	2019	2020	Q1 2021	Q2 2021
GDP growth (yearly average) ¹	3.8	2.1	4.5	5.4	4.6	-5.1	-1.8	17.7
Industrial production ¹	7.4	0.9	4.6	3.5	5.6	-6.1	4.0	18.8
Unemployment rate (%) (3-month average)	6.8	5.1	4.2	3.7	3.4	4.3	4.5	4.1
Consumer price index (yearly change) ²	0.9	1.8	2.1	2.7	4.0	2.7	3.1	3.8
Consumer price index (yearly average)	-0.1	0.4	2.4	2.8	3.4	3.3		
Producer price index (yearly change) ²	-1.3	0.5	3.9	4.7	2.4	6.8	8.1	9.5
Producer price index (yearly average)	-0.9	-1.7	3.3	5.5	2.1	4.2		
Net lending position of households (HUF Bn) ³	2,795.8	1,722.1	1,971.7	2,570.9	2,418.0	2,936.7	979.8	433.2
Current account of balance of payments (EUR M)	2,648.1	5,209.3	2,489.6	356.3	-658.3	-126.0	540.8	
Net direct investments (EUR M) ⁴	-1,438.3	-2,562.6	-2,046.8	-2,755.3	-926.0	-173.6	375.6	
Balance of the central government budget (HUF Bn) ⁵	-1,195.9	-747.0	-1,763.0	-1,375.5	-1,023.8	-4,953.5	-943.0	-1,534.7
Balance of the central government budget (GFS, per cent of GDP) ⁵	-3.4	-2.1	-4.5	-3.2	-2.2	10.4	7.3*	
Balance of the state budget (ESA, percent of GDP) ⁵	-2.0	-1.8	-2.4	-2.1	-2.1	8.1	6.1*	
Central government gross debt (HUF Bn)	24,699.7	25,430.0	26,746.2	28,688.2	29,682.0	36,684.3	37,273.0	37,415.3
Central government gross debt (per cent of GDP)	70.7	70.3	68.2	66.2	62.5	76.8	77.2	
Net foreign debt (EUR M) ⁶	27,282.6	21,877.7	17,202.2	11,919.1	11,359.3	10,991.7	11,681.9	
Net foreign debt (per cent of GDP)	24.2	18.8	13.6	8.8	8.0			
HUF/USD mid exchange rate at the end of period	286.63	293.69	258.82	280.94	294.74	297.36	309.66	296.04
HUF/EUR mid exchange rate at the end of period	313.12	311.02	310.14	321.51	330.52	365.13	363.73	351.90

¹ Same period of previous year = 100%, working day adjusted

² In case of yearly data: December/previous December, otherwise month/same month of the previous year

³ Non-consolidated data

⁴ Including intercompany loans

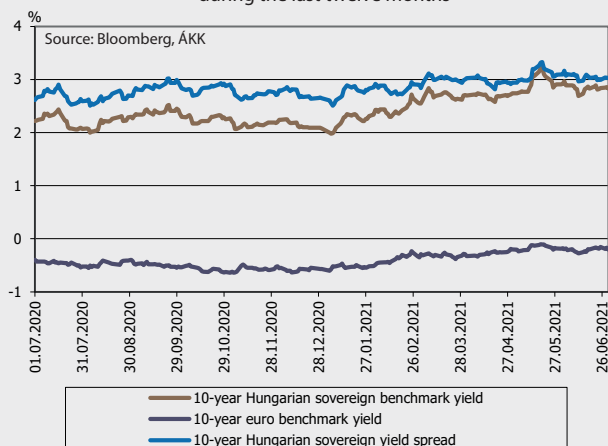
⁵ Excluding privatisation proceeds

⁶ Excluding intercompany loans

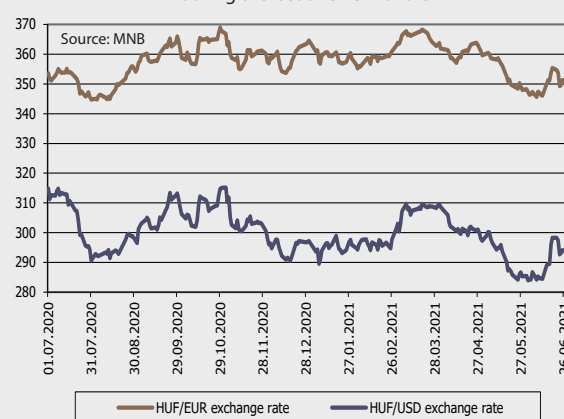
*Proportion of seasonally adjusted GDP

Source: KSH, MNB, PM, ÁKK

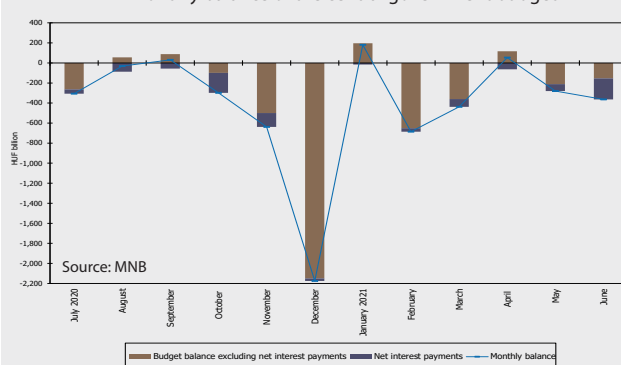
10-year Hungarian and eurozone benchmark yields during the last twelve months



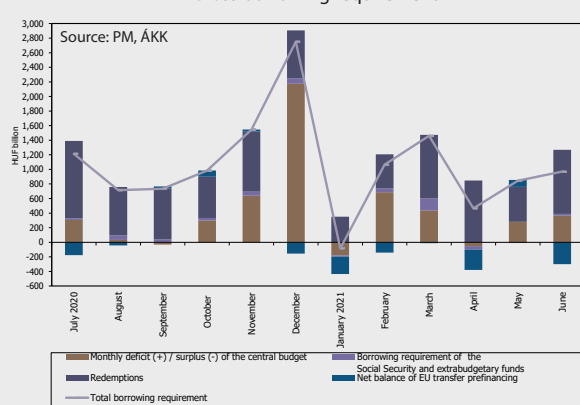
The exchange rate of the Hungarian Forint during the last twelve months



Monthly balance of the central government budget



Gross borrowing requirement



GOVERNMENT SECURITIES

CENTRAL GOVERNMENT GROSS DEBT

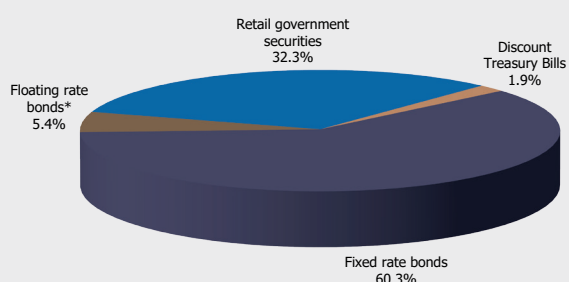
HUF BILLION

	2014	2015	2016	2017	2018	2019	2020	Q2 2021
1. Forint denominated debt	14,612.0	16,207.9	18,430.9	20,689.4	22,796.0	24,357.1	29,237.3	30,664.6
1.1. Loans	623.3	694.1	865.0	1,041.1	1,167.7	1,208.1	1,161.6	1,156.8
1.2. Government securities	13,988.7	15,513.8	17,565.8	19,648.3	21,628.3	23,149.0	28,075.7	29,507.8
1.2.1. Public issues	13,847.7	15,462.3	17,526.7	19,609.2	21,589.1	23,109.8	28,036.5	29,468.6
1.2.1.1. Bonds	9,848.0	11,043.4	11,562.4	11,767.1	12,836.1	13,378.5	18,206.6	19,285.0
1.2.1.1.2. Discount T-bills	1,588.6	901.6	896.4	1,039.2	1,237.3	657.3	658.2	565.2
1.2.1.3. Retail securities	2,411.1	3,517.4	5,067.9	6,802.9	7,515.7	9,074.0	9,171.7	9,618.4
1.2.2. Private placements	141.0	51.5	39.2	39.2	39.2	39.2	39.2	39.2
2. Foreign currency denominated debt*	8,957.9	7,735.8	6,256.5	5,782.5	5,724.8	5,121.2	7,318.2	6,611.2
2.1. Loans	2,164.3	1,696.8	1,101.6	929.1	795.0	825.4	1,291.1	1,328.3
2.1.1. Foreign loans	1,889.9	1,614.2	1,097.6	929.1	795.0	825.4	1,291.1	1,328.3
2.1.2. Domestic loans	274.4	82.6	4.0	0.0	0.0	0.0	0.0	0.0
2.2. Government securities	6,793.6	6,039.0	5,154.9	4,853.5	4,929.8	4,295.8	6,027.1	5,282.9
2.2.1. Issued abroad	5,844.6	5,198.9	4,618.9	4,145.9	4,246.2	3,713.5	5,481.3	4,773.3
2.2.2. Issued domestically	948.9	840.1	536.0	707.6	683.6	582.3	545.9	509.5
Total	23,569.9	23,943.7	24,687.4	26,472.0	28,520.7	29,478.3	36,555.5	37,275.8
Other liabilities	311.2	756.0	742.7	274.2	167.4	203.7	128.8	139.5
Total central government debt	23,881.1	24,699.7	25,430.0	26,746.2	28,688.2	29,682.0	36,684.3	37,415.3
Marketable HUF debt (1.2.1.1+1.2.1.2+1.2.2)	11,577.6	11,996.5	12,498.0	12,845.5	14,112.6	14,075.0	18,904.0	19,889.4
Gross debt/GDP	72.9%	70.7%	70.3%	68.2%	66.2%	62.5%	76.8%	

* Foreign exchange debt is recorded at the mid exchange rate of the NBH at the end of the year/month.

** Taking into account of the rolling GDP current data.

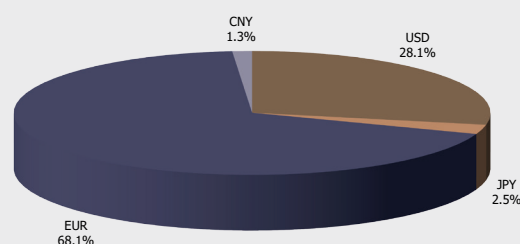
Composition of HUF government securities as at 30.06.2021



Source: ÁKK

* Without retail government securities.

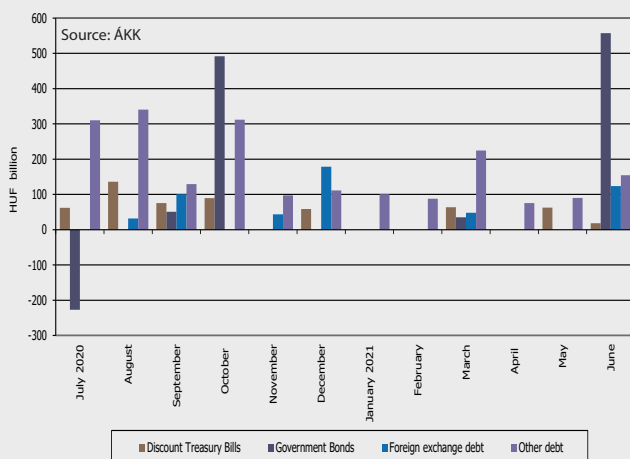
Currency composition of the foreign exchange debt portfolio before swaps as at 30.06.2021*



Source: ÁKK

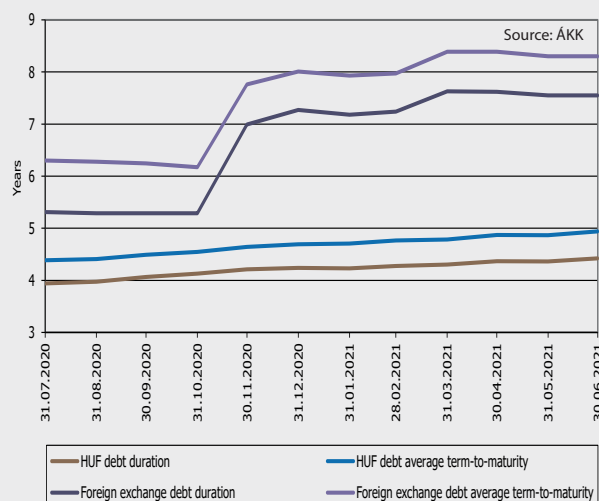
* Composition before swaps. By using cross-currency swaps, 100% of the actual foreign exchange debt of the central government was due in euros.

Maturity profile of the central government gross debt over the next 12 months, as at 30.06.2021



Source: ÁKK

Average term-to-maturity of the HUF and foreign currency debt portfolios



GOVERNMENT SECURITIES

GOVERNMENT BOND AUCTION RESULTS

Government Bond	2027/B	2026/F	2033/A	2041/A	2027/B	2026/F	2033/A	2051/G	2027/B
ISIN code	HU0000404157	HU0000404934	HU0000404744	HU0000404165	HU0000404157	HU0000404934	HU0000404744	HU0000404991	HU0000404157
Maturity (in years)	6	5	10	20	6	5	10	30	6
Coupon	0.16%	1.50%	2.25%	3.00%	0.16%	1.50%	2.25%	4.00%	0.16%
Auction	28th auction	7th auction	18th auction	17th auction	29th auction	8th auction	19th auction	1st auction	30th auction
Date of auction	01.04.2021	08.04.2021	08.04.2021	08.04.2021	15.04.2021	22.04.2021	22.04.2021	22.04.2021	29.04.2021
Date of financial settlement	07.04.2021	14.04.2021	14.04.2021	14.04.2021	21.04.2021	28.04.2021	28.04.2021	28.04.2021	05.05.2021
Redemption date	22.04.2027	26.08.2026	20.04.2033	25.04.2041	22.04.2027	26.08.2026	20.04.2033	28.04.2051	22.04.2027
Maximum annual yield (%) - ISMA	-	1.89	2.75	3.17	-	1.74	2.71	3.74	-
Minimum annual yield (%) - ISMA	-	1.83	2.72	3.16	-	1.72	2.66	3.60	-
Average annual yield (%) - ISMA	-	1.86	2.73	3.17	-	1.73	2.69	3.69	-
Maximum annual yield (%) - EHM	-	1.88	2.75	3.17	-	1.74	2.71	3.74	-
Minimum annual yield (%) - EHM	-	1.83	2.72	3.15	-	1.72	2.66	3.60	-
Average annual yield (%) - EHM	-	1.85	2.73	3.16	-	1.73	2.68	3.69	-
Maximum price (%)	98.6000	98.3273	95.2500	97.7020	98.5600	98.8882	95.8603	107.2655	98.9000
Minimum price (%)	98.3900	98.0480	94.8905	97.5020	98.4300	98.7630	95.3476	104.5493	98.5600
Average price (%)	98.4800	98.1996	95.1133	97.5708	98.4800	98.8171	95.5931	105.5073	98.6800
Amount offered for sale (HUF million)	20,000.00	25,000.00	30,000.00	15,000.00	20,000.00	30,000.00	25,000.00	20,000.00	20,000.00
Amount of bids submitted (HUF million)	68,550.00	60,840.00	40,579.70	9,100.00	76,850.00	107,380.50	51,118.87	140,724.67	47,720.00
Amount of bids accepted (HUF million)	30,000.00	35,500.00	30,000.00	5,000.00	29,999.98	45,000.00	37,500.00	30,000.00	29,999.99
Bid-to-cover ratio	2.29	1.71	1.35	1.82	2.56	2.39	1.36	4.69	1.59
Bids submitted (pcs)	45	49	46	23	51	67	55	189	47
Bids accepted (pcs)	20	24	26	8	27	18	43	35	40
Tail (average price - minimum price)	0.09	0.15	0.22	0.07	0.05	0.05	0.25	0.96	0.12
Market sales (HUF million)	30,000.00	35,500.00	30,000.00	5,000.00	29,999.98	45,000.00	37,500.00	30,000.00	29,999.99
Non-competitive offer (HUF million)	10,600.00	12,360.00			11,807.84	11,160.00	6,954.00	11,200.00	4,500.00
Total amount sales (HUF million)	40,600.00	47,860.00	30,000.00	5,000.00	41,807.82	56,160.00	44,454.00	41,200.00	34,499.99

GOVERNMENT BOND AUCTION RESULTS

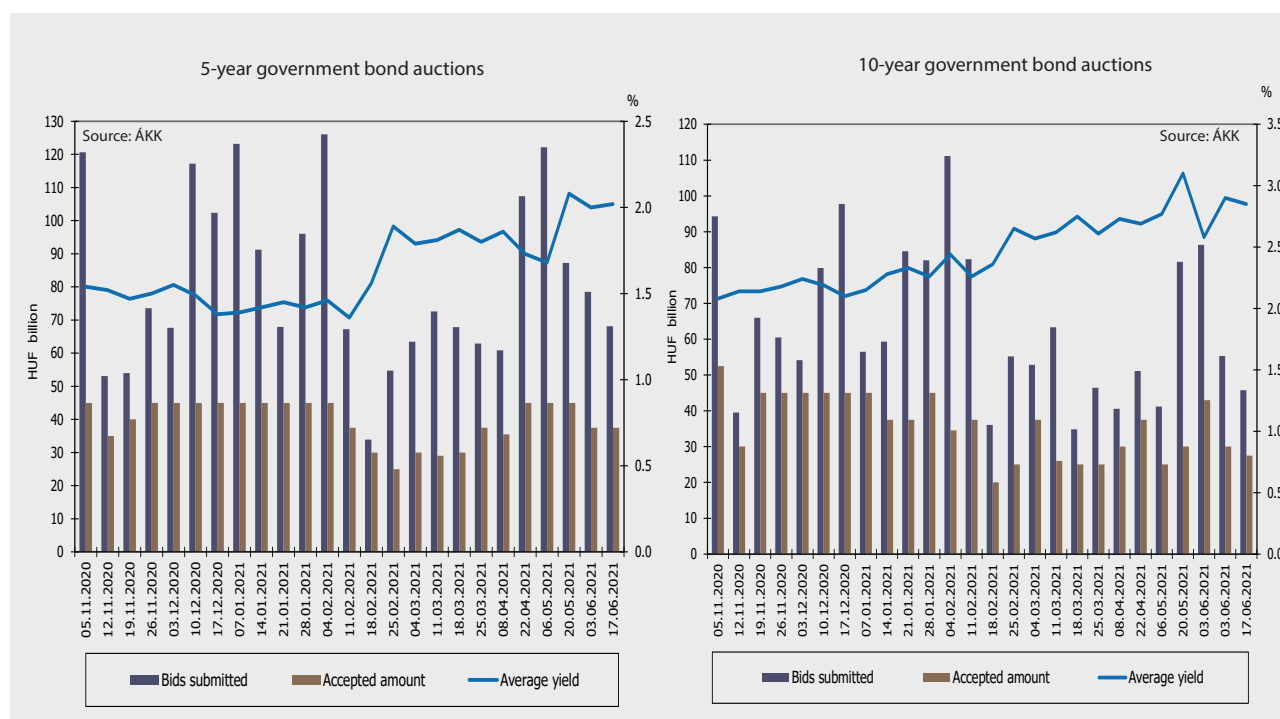
Government Bond	2026/F	2033/A	2038/A	2027/B	2026/F	2029/A	2033/A	2027/B	2026/F
ISIN code	HU0000404934	HU0000404744	HU0000403555	HU0000404157	HU0000404934	HU0000404603	HU0000404744	HU0000404157	HU0000404934
Maturity (in years)	5	10	15	6	5	7	10	6	5
Coupon	1.50%	2.25%	3.00%	0.16%	1.50%	2.00%	2.25%	0.16%	1.50%
Auction	9th auction	20th auction	36th auction	31st auction	19th auction	11th auction	21st auction	32nd auction	11th auction
Date of auction	06.05.2021	06.05.2021	06.05.2021	13.05.2021	20.05.2021	20.05.2021	20.05.2021	27.05.2021	03.06.2021
Date of financial settlement	12.05.2021	12.05.2021	12.05.2021	19.05.2021	26.05.2021	26.05.2021	26.05.2021	02.06.2021	09.06.2021
Redemption date	26.08.2026	20.04.2033	27.10.2038	22.04.2027	26.08.2026	23.05.2029	20.04.2033	22.04.2027	26.08.2026
Maximum annual yield (%) - ISMA	1.70	2.79	3.21	-	2.09	2.53	3.11	-	2.00
Minimum annual yield (%) - ISMA	1.64	2.74	3.16	-	2.04	2.47	3.08	-	1.98
Average annual yield (%) - ISMA	1.68	2.77	3.19	-	2.08	2.51	3.09	-	2.00
Maximum annual yield (%) - EHM	1.70	2.79	3.21	-	2.09	2.53	3.11	-	2.00
Minimum annual yield (%) - EHM	1.64	2.74	3.16	-	2.04	2.47	3.08	-	1.98
Average annual yield (%) - EHM	1.68	2.77	3.19	-	2.08	2.51	3.09	-	2.00
Maximum price (%)	99.2960	95.0653	97.8803	98.4900	97.3503	96.6403	91.8503	98.4000	97.6444
Minimum price (%)	99.0100	94.5782	97.2143	98.3100	97.0710	96.1809	91.5610	98.1600	97.5463
Average price (%)	99.1146	94.7546	97.4812	98.4000	97.1352	96.3231	91.6944	98.2600	97.5564
Amount offered for sale (HUF million)	30,000.00	25,000.00	15,000.00	20,000.00	30,000.00	30,000.00	20,000.00	20,000.00	25,000.00
Amount of bids submitted (HUF million)	122,189.38	41,155.00	18,790.97	74,474.00	87,213.60	61,165.00	81,578.75	37,100.00	78,548.00
Amount of bids accepted (HUF million)	45,000.00	24,999.99	12,499.98	30,000.00	45,000.00	41,500.00	30,000.00	20,000.00	37,499.98
Bid-to-cover ratio	2.72	1.65	1.50	2.48	1.94	1.47	2.72	1.86	2.09
Bids submitted (pcs)	57	51	35	71	81	69	85	39	47
Bids accepted (pcs)	16	40	28	49	47	50	20	23	20
Tail (average price - minimum price)	0.10	0.18	0.27	0.09	0.06	0.14	0.13	0.10	0.01
Market sales (HUF million)	45,000.00	24,999.99	12,499.98	30,000.00	45,000.00	41,500.00	30,000.00	20,000.00	37,499.98
Non-competitive offer (HUF million)	17,512.00	3,897.37	0.00	6,668.07	13,000.00	11,360.00	5,880.00	5,840.00	13,245.45
Total amount sales (HUF million)	62,512.00	28,897.36	12,499.98	36,668.07	58,000.00	52,860.00	35,880.00	25,840.00	50,745.43

GOVERNMENT SECURITIES

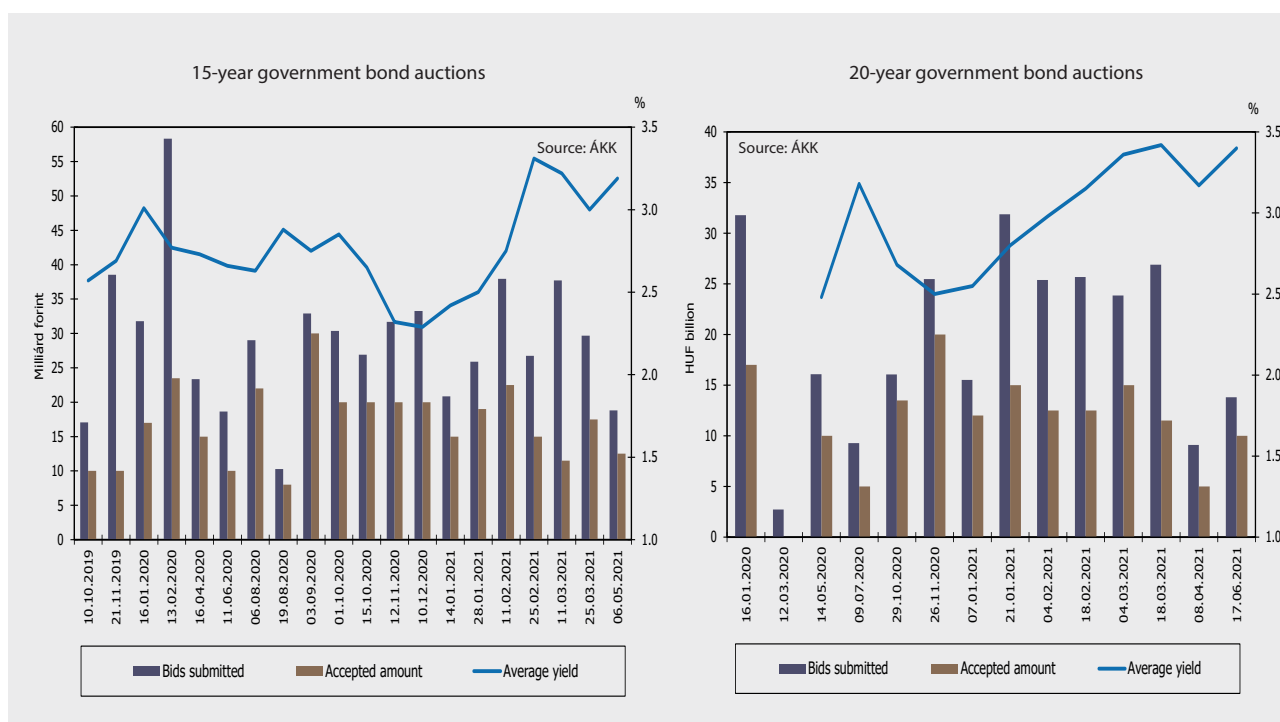
GOVERNMENT BOND AUCTION RESULTS

Government Bond	2031/A	2033/A	2027/B	2026/F	2033/A	2041/A	2027/B
ISIN code	HU0000403001	HU0000404744	HU0000404157	HU0000404934	HU0000404744	HU0000404165	HU0000404157
Maturity (in years)	10	10	6	5	10	20	6
Coupon	3.25%	2.25%	0.16%	1.50%	2.25%	3.00%	0.16%
Auction	48th auction	22nd auction	33rd auction	12th auction	23rd auction	19th auction	34th auction
Date of auction	03.06.2021	03.06.2021	10.06.2021	17.06.2021	17.06.2021	17.06.2021	24.06.2021
Date of financial settlement	09.06.2021	09.06.2021	16.06.2021	23.06.2021	23.06.2021	23.06.2021	30.06.2021
Redemption date	22.10.2031	20.04.2033	22.04.2027	26.08.2026	20.04.2033	25.04.2041	22.04.2027
Maximum annual yield (%) - ISMA	2.62	2.91	-	2.03	2.87	3.41	-
Minimum annual yield (%) - ISMA	2.58	2.88	-	1.99	2.82	3.37	-
Average annual yield (%) - ISMA	2.58	2.90	-	2.02	2.85	3.40	-
Maximum annual yield (%) - EHM	2.62	2.91	-	2.03	2.87	3.41	-
Minimum annual yield (%) - EHM	2.58	2.88	-	1.99	2.82	3.37	-
Average annual yield (%) - EHM	2.58	2.90	-	2.01	2.85	3.39	-
Maximum price (%)	106.0403	93.7603	98.3500	97.6160	94.3503	94.7203	98.5100
Minimum price (%)	105.6603	93.4554	98.2400	97.4194	93.8046	94.0835	98.3500
Average price (%)	106.0148	93.5109	98.2900	97.4899	94.0404	94.3463	98.4100
Amount offered for sale (HUF million)	35,000.00	20,000.00	20,000.00	25,000.00	25,000.00	15,000.00	20,000.00
Amount of bids submitted (HUF million)	86,337.00	55,294.00	32,693.00	68,160.00	45,758.00	13,800.00	43,397.00
Amount of bids accepted (HUF million)	43,000.00	30,000.00	20,000.00	37,499.99	27,500.00	10,000.00	21,999.96
Bid-to-cover ratio	2.01	1.84	1.63	1.82	1.66	1.38	1.97
Bids submitted (pcs)	33	48	54	60	50	30	53
Bids accepted (pcs)	11	20	34	46	37	23	35
Tail (average price - minimum price)	0.35	0.06	0.05	0.07	0.24	0.26	0.06
Market sales (HUF million)	43,000.00	30,000.00	20,000.00	37,499.99	27,500.00	10,000.00	21,999.96
Non-competitive offer (HUF million)	4,000.00	9,832.00	6,150.00	2,667.18	300.00	0.00	7,681.55
Total amount sales (HUF million)	47,000.00	39,832.00	26,150.00	40,167.17	27,800.00	10,000.00	29,681.51

Source: ÁKK



GOVERNMENT SECURITIES



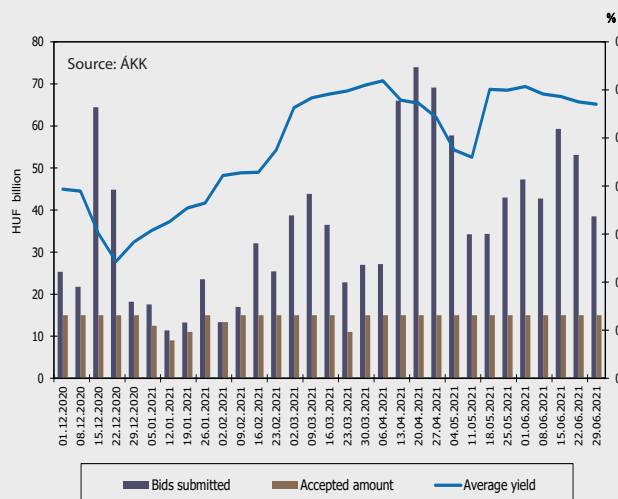
INTEREST RATE RESETS OF FLOATING RATE GOVERNMENT BONDS IN Q2 2021

Government bond	Date of interest rate reset	Interest period		Date of interest payment	Reset interest rate	Interest payable
2022/O	23.04.2021	27.04.2021	27.04.2022	27.04.2022	2.92%	2.96%
2022/P	23.04.2021	27.04.2021	27.04.2022	27.04.2022	2.92%	2.96%
2023/B	23.04.2021	26.04.2021	26.07.2021	26.07.2021	0.79%	0.20%
2024/O	20.04.2021	24.04.2021	24.04.2022	25.04.2022	3.42%	3.47%
2024/P	20.04.2021	24.04.2021	24.04.2022	25.04.2022	3.42%	3.47%
2026/B	23.04.2021	24.04.2021	24.10.2021	25.10.2021	0.59%	0.30%
2027/B	19.04.2021	22.04.2021	22.07.2021	22.07.2021	0.79%	0.20%
2023/L	27.05.2021	31.05.2021	31.05.2022	31.05.2022	4.30%	4.30%
2025/J	17.05.2021	21.05.2021	21.05.2022	23.05.2022	4.70%	4.70%
2029/B	19.05.2021	22.05.2021	22.08.2021	23.08.2021	0.89%	0.23%
2024/K	28.06.2021	02.07.2021	20.12.2021	20.12.2021	4.05%	1.90%

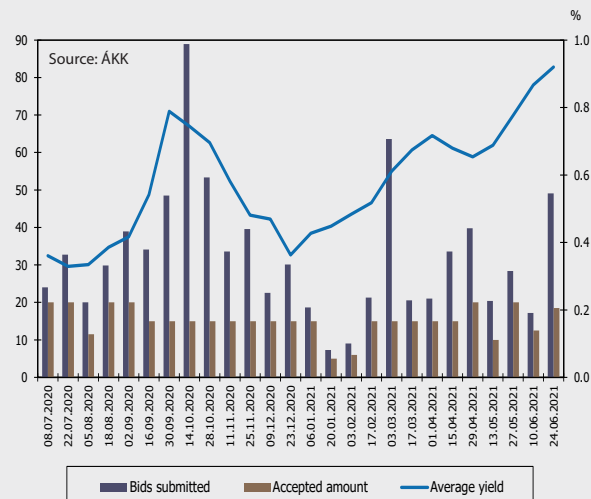
Source: ÁKK

GOVERNMENT SECURITIES

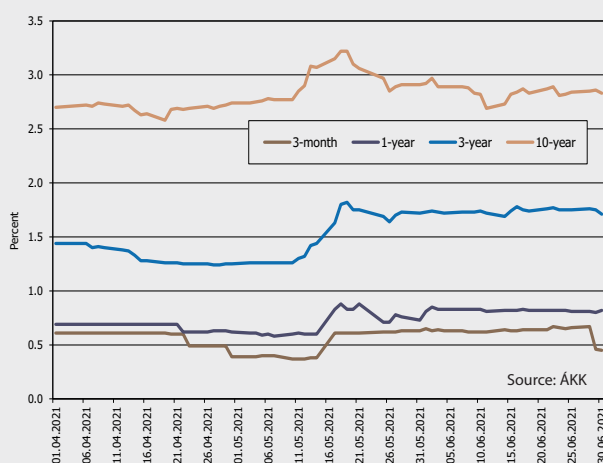
3-month Discount Treasury Bill auctions



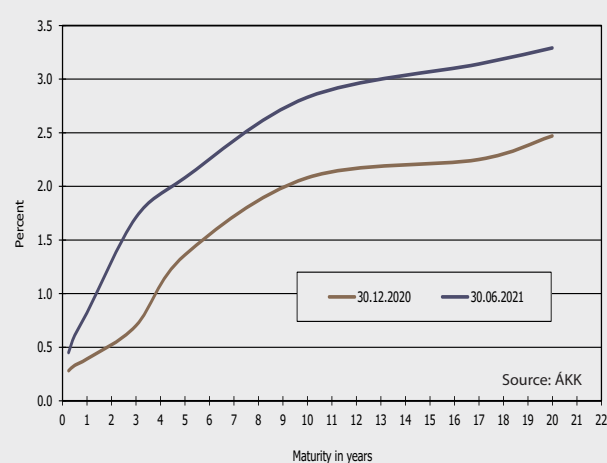
12-month Discount Treasury Bill auctions



Benchmark yields in the past three months



Benchmark yield curves

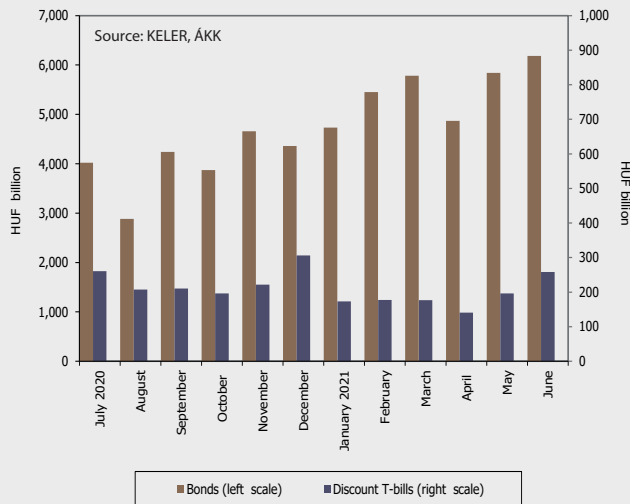


PRIMARY DEALERS - AS AT 30 JUNE 2021

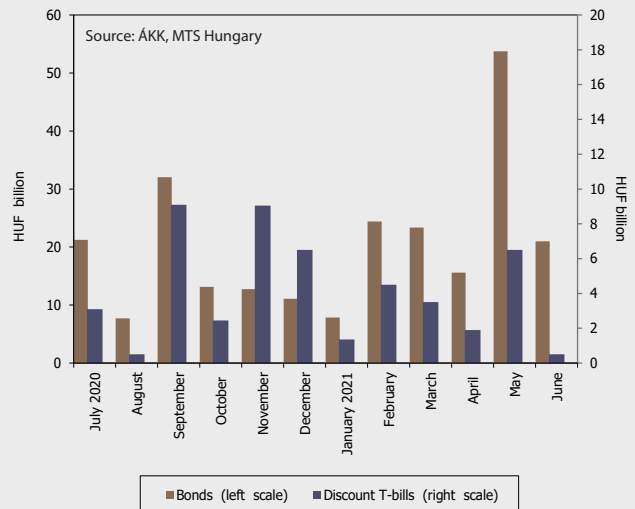
BNP Paribas SA	J.P. Morgan AG
CIB Bank Zrt.	K&H Bank Zrt.
CITIBANK Europe plc. Hungarian Branch	MKB Bank Nyrt.
Deutsche Bank AG	MTB Magyar Takarékszövetkezeti Bank Zrt.
ERSTE Befektetési Zrt.	OTP Bank Nyrt.
Goldman Sachs Bank Europe SE	Raiffeisen Bank Zrt.
ING Bank N.V. Hungarian Branch	UniCredit Bank Hungary Zrt.

GOVERNMENT SECURITIES

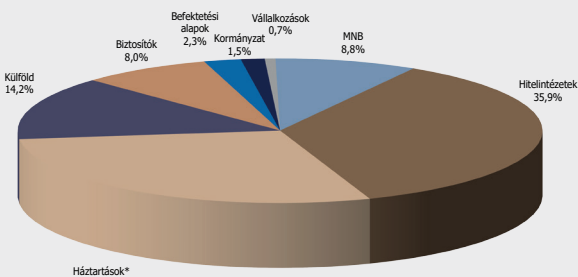
Secondary market trading of Hungarian government securities (OTC)



Secondary market trading of Hungarian government securities (MTS Hungary trading)

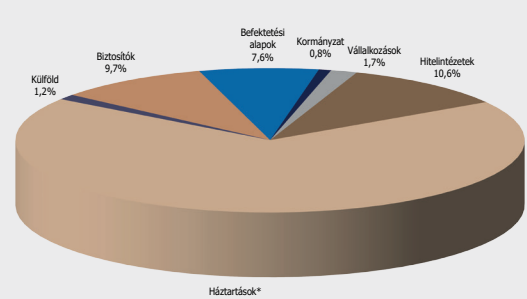


Breakdown of government securities with a maturity of over one year by investor sector in Q2 2021



Source: ÁKK

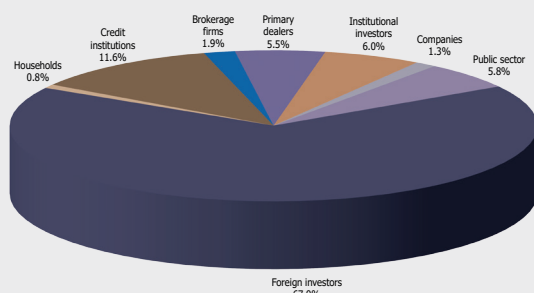
Breakdown of government securities with maturity up to one year by investor sector in Q2 2021



Source: ÁKK

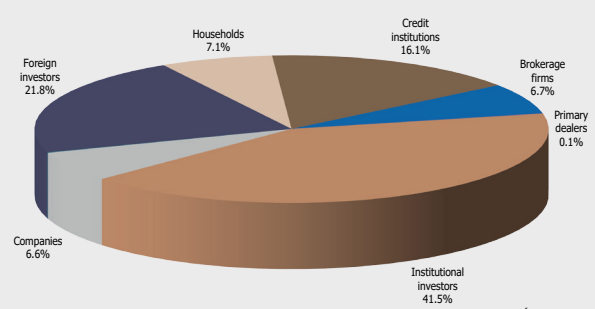
*Government securities with a maturity of up to one year and with a maturity of over one year, the stock of Households also includes the stock of non-profit institutions serving households.

Breakdown of primary dealers' secondary market turnover in government bonds by investor groups in Q2 2021



Source: ÁKK

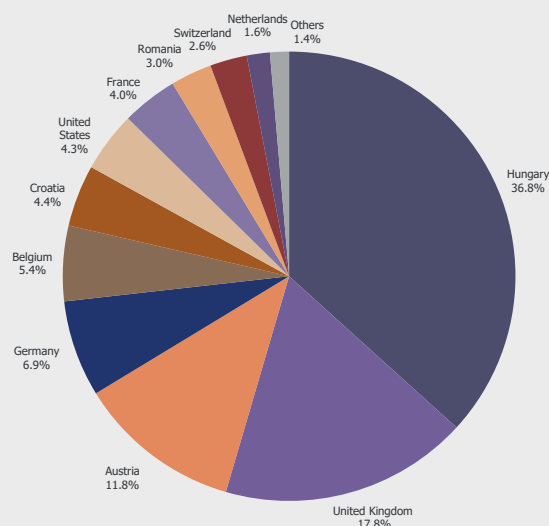
Breakdown of primary dealers' secondary market turnover in Discount Treasury Bills by investor groups in Q2 2021



Source: ÁKK

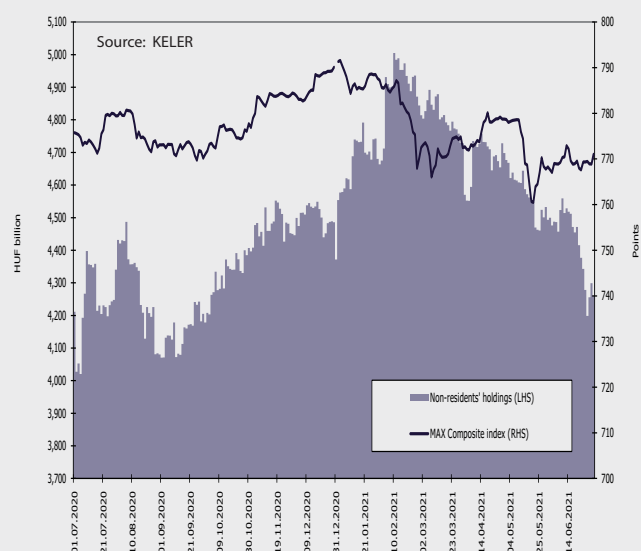
GOVERNMENT SECURITIES

Geographical breakdown of gross turnover* of primary dealers in Q2 2021

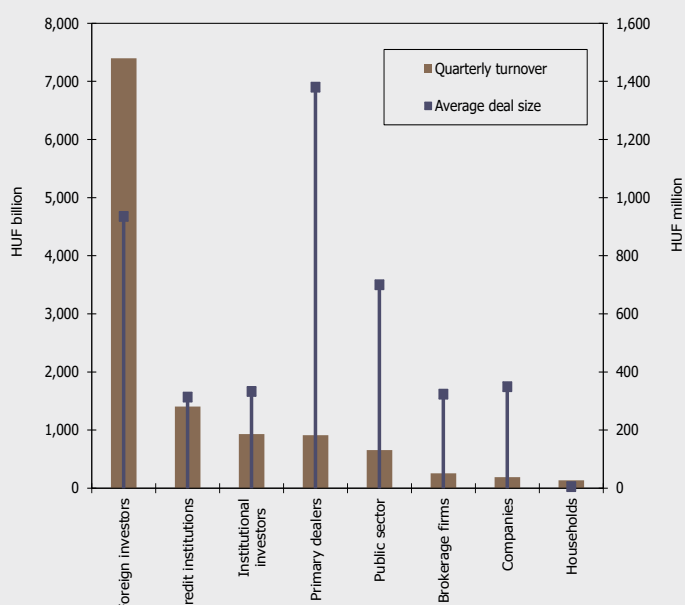


*Government bonds, Discount T-bills, OTC markets, MTS
Source: Primary Dealers

Non-residents' holdings of Hungarian government securities and the MAX index during the last year



Primary dealers' trading with different investor groups in Q2 2021



Source: ÁKK

Government securities with the highest secondary market turnover in Q2 2021

Government security	Date of redemption	Turnover (HUF billion)
2026/E	22.04.2026	1,048.1
2026/F	26.08.2026	983.1
2033/A	20.04.2033	943.6
2025/C	26.11.2025	858.7
2027/B	22.04.2027	802.9
2027/A	27.10.2027	647.3
2030/A	21.08.2030	639.7
2029/A	23.05.2029	628.9
2023/C	23.08.2023	533.9
2031/A	22.10.2031	504.7

Source: ÁKK

GOVERNMENT SECURITIES

HUNGARIAN GOVERNMENT SECURITIES INDICES

	Value of the index					Annual yield earned on the index portfolio				
	MAX index	RMAX index	MAX Composite	ZMAX index	HMAX index	MAX index	RMAX index	MAX Composite	ZMAX index	HMAX index
31.03.2021	818.0404	556.7472	772.6885	538.7466	98.8749	1.90%	0.73%	1.82%	0.61%	2.20%
30.04.2021	824.5700	557.1673	778.6434	539.2192	99.7307	0.96%	0.87%	0.96%	0.66%	0.32%
31.05.2021	813.0010	557.1634	768.2544	539.1899	98.0661	-0.97%	0.59%	-0.88%	0.53%	-1.76%
30.06.2021	815.9797	557.8060	771.0451	539.5545	98.6428	-0.89%	0.37%	-0.82%	0.38%	-1.25%

Source: ÁKK

OUTSTANDING AMOUNT OF BENCHMARK GOVERNMENT BOND SERIES IN Q2 2021

Government bond	HUF billion		
	30.04.2021	31.05.2021	30.06.2021
2024/C	1,136.94	1,136.90	1,137.57
2026/F	319.80	440.83	532.45
2033/A	661.06	726.03	794.34
2038/A	572.45	595.00	635.44
2041/A	205.71	205.71	230.88

Source: ÁKK

REUTERS PAGES (CODES)

main page: HUTREASURY

Auction results are available from 11.30 (CET)	
HUISSUE	Publication of the following issues and 1-year Hungarian Government Security underwriting and results
HUAUCTION01	Discount T-bill auction results
HUAUCTION02	Government Bond auction results
HUAUCTION03	Non-competitive fixed rate bonds offer's result
HUAUCTION04	Non-competitive floating rate bonds offer's result
HUBUYBACK	Government Bond buyback auction results
HUEXCHANGE	Government Bond exchange auction results
Secondary market data	
HUBONDFIX	Benchmark yield fixing
HUBONDAKK, HUBONDAKK4	Best morning secondary market quotations
HUBONDAKK2, HUBONDAKK3	Best afternoon secondary market quotations
HUBONINDEX1	Hungarian Government Total Return Index (MAX)
HUMAXCOMP, HUMAXCOMP2	MAX Composite Index
HUAKK01, HUAKK02, HUAKK03, HUAKK04, HUAKK05	Hungarian Government Total Return Index (MAX) statistics
Other	
HUFLOATER	Interest rate reset of floating rate bonds
HUBONDINFO	Primary Dealers

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