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Press release

On 7 January 2025 Hungary launched and priced its first international bonds in 2025. The yield of the EUR 1.5 billion long 10-year bond, which pays a fix coupon of 4.50% p.a. is 4.511%. The yield of the EUR 1 billion 15-year long green bond is 4.875% p.a. is 4.885%.

The deal was lead managed by Citibank, Deutsche Bank, Erste Group Bank, ING Bank and Raiffeisen Bank International.

Main terms of the bond issue:

Amount:	EUR 1.5 billion
Maturity:	16 June 2034
Coupon:	4.5% p.a.
Issue Price:	99.941%
Yield:	4.511%
Spread:	205bps over midswap

Green EUR Bond:

Amount:	EUR 1 billion
Maturity:	22 March 2040
Coupon:	4.875% p.a.
Issue Price:	99.870%
Yield:	4.885%
Spread:	235bps over midswap

Investor interest in Hungary’s bonds was 4 times higher. The bonds were priced 35 bps tighter than the original yield indication.

The proceeds will be used for general financing purposes and the proceeds from the Green EUR bond issue will be used to finance or refinance, in whole or in part, certain green expenditure of the budget in line with the Green Bond Framework updated in 2023.

Budapest, 7 January 2025.

ÁKK Zrt.