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Press Release

Hungary issued Japanese Yen bonds

On 5 September 2024, Hungary issued the next series of so-called Samurai bonds denominated in Japanese Yen. In the transaction, the Hungarian sovereign raised a total of JPY 39.6 billion by issuing two series with different maturities. Out of the two series, the longer one is a green bond.

The lead arrangers of the bond issuance were Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., Mizuho Securities Co. Ltd., Nomura Securities Co. Ltd., and SMBC Nikko Securities Inc.

Key details of the issuance:

	Series nr. 1	*Series nr. 2*
Type	Conventional	Green
Amount (billion JPY)	38,3	1,3
Tenor	3 years	10 years
Maturity Date	10 September 2027	12 September 2034
Coupon	1,6%	2,35%
Issue Price	100%	100%
Spread (over the JPY TONA mid-swap rate)	1,1%	1,48%

The proceeds from the series nr. 1 will be used for general financing purposes of the central budget.
The proceeds from the green series will be used to finance and refinance certain green expenditures of the central budget, in accordance with the sovereign's Green Bond Framework.
The capital and interest payments from the Japanese Yen bonds will be swapped into euros by the Government Debt Management Agency (ÁKK Zrt.) in accordance with debt management rules.

Budapest, 5 September 2024

ÁKK Zrt.