

AMENDMENT TO THE OFFERING CIRCULAR ON THE PUBLIC ISSUANCE OF TREASURY BILLS

ÁKK Zrt. hereby informs investors that, in accordance with the relevant provisions of Act CXX of 2001 on Capital Markets, the Hungarian State („the Issuer”) will amend Annex B/1 of the Offering Circular on the Public Issuance of Discount Treasury Bills dated 8 May 2024, to the following Annex B/1 as of 15 July 2024, due to the legal succession of the Primary Dealer:

Annex B/1 to the Offering Circular concerned, effective from 15 July 2024:

“Annex B/1 of the Offering Circular

Primary Dealers

BNP Paribas S.A.

registered seat: France, 16 boulevard des Italiens 75009 Paris

CIB Bank Ltd.

registered seat: 1024 Budapest, Petrezselyem utca 2-8.

Citibank Europe Plc.

registered seat: Ireland, 1 Dublin, North Wall Quay 1.

Deutsche Bank AG

registered seat: Germany, Frankfurt am Main 60368, Taunusanlage 12.

ERSTE Befektetési Ltd.

registered seat: 1138 Budapest, Népfürdő u. 24-26.

Goldman Sachs Bank Europe SE

registered seat: Marienturm, Taunusanlage 9-10, D-60329 Frankfurt am Main, Germany

ING Bank N.V.

registered seat: NL-1081, Amsterdam, Amstelveenseweg 500

J.P. Morgan SE

registered seat: Taunustor 1 D-60310 Frankfurt am Main, Germany

K&H Bank Ltd.

registered seat: 1095 Budapest, Lechner Ödön fasor 9.

MBH Bank Plc.

registered seat: 1056 Budapest, Váci utca 38.

OTP Bank Plc.

registered seat: 1051 Budapest, Nádor u. 16.

Raiffeisen Bank Ltd.

registered seat: 1133 Budapest, Váci út 116-118.

UniCredit S.p.A.

registered seat: **Piazza Gae Aulenti 3, Tower A, 20154 Milan, Italy**

Budapest, 10 July, 2024