

ÁKK awarded the Best Government Securities Dealers of the year 2025

March 18, 2026 – The Government Debt Management Agency Pte Ltd. (ÁKK) awarded the best Primary Dealers and Retail Government Securities Distributors of 2025 in two main categories and also presented five special awards. The awards recognizing the top performers were presented by Mihály Hoffmann, Chairman and CEO of ÁKK.

The Best Primary Dealers awards were established by ÁKK in different categories in 1996, at the same time as the introduction of the Primary Dealer system in Hungary. The awards were created to recognize participation in the financing and distribution of institutional Hungarian Government Securities, to promote better performance and encourage competition among the Primary Dealers. Since 2017, in addition to the Primary Dealer categories, ÁKK also awards dealers contributing to the sale of retail Government Securities. In connection with the latter, ÁKK has introduced a new rating methodology focusing on the growth of the customer base starting from 2023, which takes into account - among others - gross sales, online/digital sales and changes in the client portfolio when awarding the retail Government Securities dealers.

In 2025, ÁKK issued more than HUF 5377 billion Hungarian Government Bonds, and more than HUF 4137 billion Discount Treasury-Bills. Meanwhile the amount of Hungarian Government Securities held by households increased by nearly HUF 567 billion. These funding operations carried out through the Government Securities Dealers contributed significantly to the stable financing of the central government budget.

Taking the above into account, ÁKK evaluated the awards based on 2025 performance in two main categories along with five special awards, resulting in the following ranking:

AWARDS:

Primary Dealer of the Year

1. OTP Bank Nyrt.
2. ING Bank N.V.
3. K&H Bank Zrt.

SPECIAL AWARDS (Institutional):

Primary Dealer with the Highest Auction Share: OTP Bank Nyrt.

Market Maker with the Highest Secondary Market Share: BNP Paribas SA

Best Market Maker within the Framework of the Market-Making Obligation: ING Bank N.V.

Retail Securities Distributor of the Year: Magyar Államkincstár

SPECIAL AWARDS (Retail):

Outstanding Retail Securities Distributor of the Year: Raiffeisen Bank Zrt.

Outstanding Online Distributor of Retail Securities of the Year: Gránit Bank Zrt.