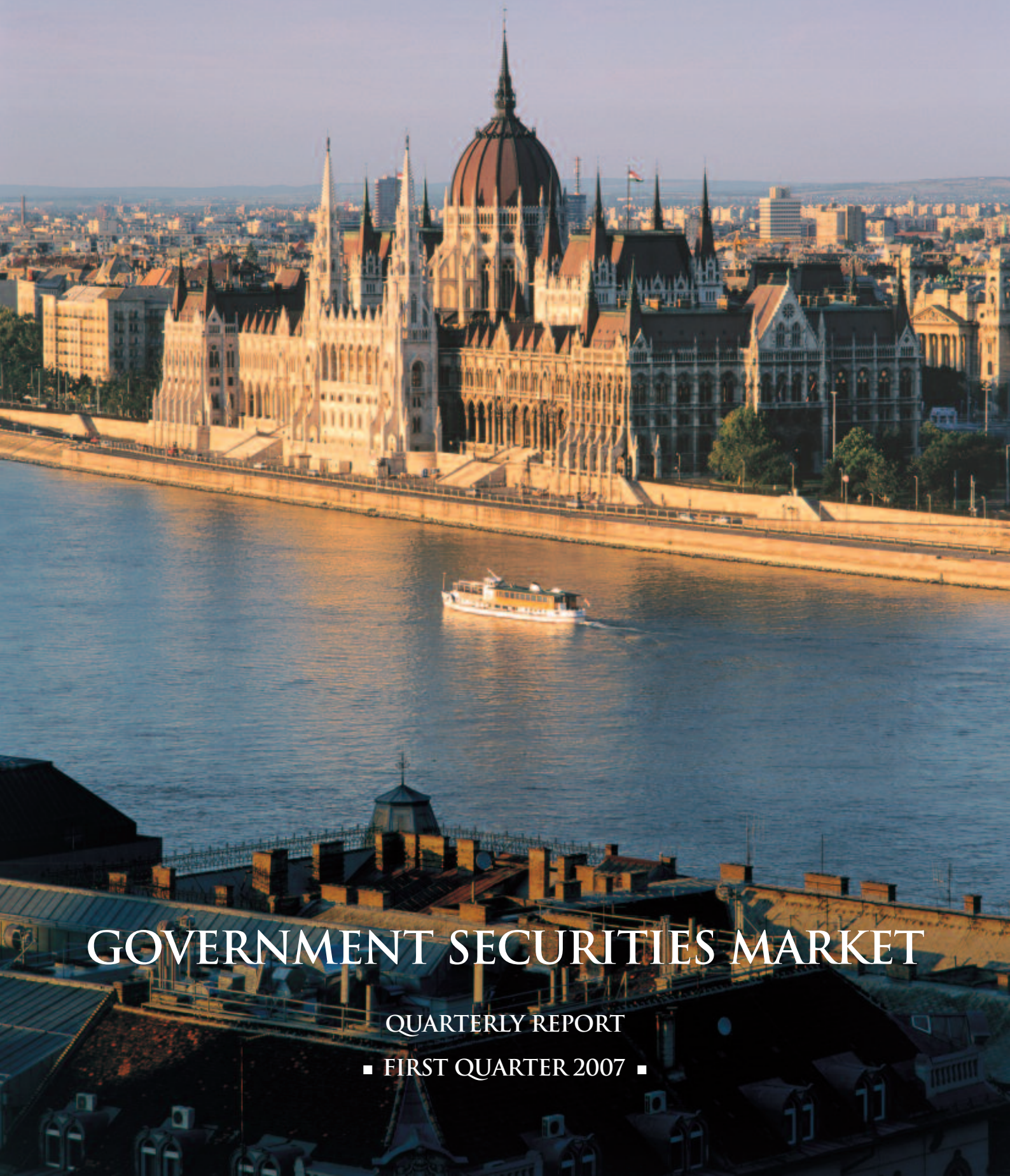




GOVERNMENT SECURITIES MARKET

QUARTERLY REPORT

■ FIRST QUARTER 2007 ■

■ GOVERNMENT SECURITIES MARKET ■

The deficit of the central government without debt-assumption amounted to HUF 704.3 billion in the first three months of 2007. The cash inflows worth HUF 83.3 billion from the EAGGF fund of the European Union decreased, the capital transfers to the National Bank of Hungary (NBH) worth HUF 20.6 billion increased the net borrowing requirement. Thus total net borrowing requirement was HUF 641.6 billion in Q1 2007. Net issuance was HUF 595.2 billion, out of which net HUF-denominated issuance was HUF 340.3 billion, net foreign currency denominated issuance was HUF 254.9 billion. The Hungarian Government Debt Management Agency Private Company Limited by Shares (ÁKK) set up benchmarks to maintain optimal cost-risk characteristics of public debt. The 90-day moving average values of those benchmarks at the end of Q1 were as follows:

- The proportion of HUF- and foreign currency denominated debt was 71.7% and 28.3% respectively.
- Almost 100% of foreign currency denominated debt was denominated in euro.
- The fixed-floating mix of HUF-denominated debt was 65.6% and 34.4% respectively.
- The fixed-floating mix of the foreign currency portfolio was 68.9% and 31.1% respectively.
- The duration of HUF-denominated debt was 2.61 years.

These values were in line with ÁKK's benchmark targets.

The base rate of the NBH had not changed and remained at 8% during the first quarter of 2007. Short-term market yields decreased by 13-48 basis points, while yields on more than 1-year term-to-maturity decreased 3-29 basis points. At the end of Q1 the 1-year benchmark yield stood at 7.50%, the 3-year yield at 7.30%, the 10-year yield at 6.68%.

2009/F and 2020/A were replaced by 2010/C and 2023/A as new 3-year and 15-year reference securities. The stock of 2009/F and 2020/A reached HUF 537 billion and HUF 325 billion respectively, facilitating a liquid secondary market for those bonds.

OTC turnover of government securities was 20% higher than in the previous quarter and reached HUF 12,711 billion. Primary dealers, who account for the decisive part of all secondary government securities trading, made 44% of their secondary government securities deals with non-resident investors.

Non-resident holdings of Hungarian government securities increased altogether by HUF 146.9 billion and amounted to HUF 3,084.7 billion at the end of March 2007. This represented 30.9% of domestic government bonds and discount Treasury bills.

In the first quarter a foreign currency denominated fixed-rate bond issuance worth EUR 1 billion took place with a term-to-maturity of 10 years. Joint Lead Managers of that transaction were BNP Paribas, Dresdner Kleinwort and ING Bank NV.

ÁKK held its "Awards for the Most Active Primary Dealers in 2006" press conference on the 16th February 2007 and also informed market participants on financing in 2006. More information on that press conference can be found at ÁKK's webpage (www.akk.hu).

The EUR/HUF foreign exchange rate to the National Bank of Hungary was 247.83 at the last working day of March.

The credit rating of long-term foreign currency denominated debt of the Republic of Hungary at 31 March 2007 was: BBB+ (Standard & Poor's); A2 (Moody's); BBB+ (Fitch).

■ GOVERNMENT SECURITIES MARKET ■

MACROECONOMIC INDICATORS

	1999	2000	2001	2002	2003	2004	2005	2006	January 2007	February 2007	March 2007
GDP growth (yearly average) ¹	4.2	5.1	4.6	3.8	3.3	4.9	4.3	4.0			
Industrial production ¹	10.4	18.1	3.6	2.8	5.9	8.3	7.3	10.1	11.0	10.7	
Unemployment rate (%; 3-month average)	7.0	6.4	5.7	5.9	5.9	6.1	7.2	7.5			
Consumer price index (yearly change) ²	11.2	10.1	6.8	4.8	5.7	5.5	3.3	6.5	7.8	8.8	9.0
Consumer price index (yearly average)	10.0	9.8	9.2	5.3	4.7	6.8	3.6	3.9			
Consumer price index (monthly change)									1.2	1.2	0.4
Producer price index (yearly change) ²	7.1	12.4	-0.4	-1.3	6.2	1.6	4.5	4.5	4.3	4.2	
Producer price index (yearly average)	5.0	11.6	5.2	-1.8	2.4	3.5	4.3	6.5			
Producer price index (monthly change)									0.2	0.0	
Net lending position of households (HUF Bn) ³	796.1	776.3	799.6	454.4	38.1	491.2	920.1	679.9			
Current account of balance of payments (EUR M) ⁴	-3,531.4	-4,352.5	-3,576.5	-4,929.2	-5,933.0	-6,915.5	-6,002.3	-5,196.9			
Net direct investments (EUR M) ⁵	2,871.7	2,334.0	3,992.2	2,889.4	424.1	2,741.3	4,137.0	2,431.8			
Balance of the central government budget (HUF Bn) ⁶	-337.2	-367.8	-402.9	-957.7	-733.6	-890.0	-545.0	-1,959.2	-247.8	-507.6	-772.0
Central government gross debt (HUF Bn)	6,886.4	7,226.2	7,719.5	9,224.2	10,587.7	11,592.4	12,765.6	14,705.7	14,950.8	15,182.7	15,213.5
Central government gross debt (per cent of GDP)	60.4%	53.4%	50.5%	53.6%	55.9%	56.0%	58.0%	62.4%			
Net foreign debt (EUR M) ⁸	7,344.4	9,686.8	8,398.1	11,519.8	16,556.7	21,221.5	24,917.9	30,063.1			
Net foreign debt (per cent of GDP)	16.3%	19.1%	14.5%	16.5%	22.5%	26.1%	28.3%	33.7%			
HUF/USD mid exchange rate at the end of period	252.52	284.73	279.03	225.16	207.92	180.29	213.58	191.62	199.52	193.21	186.13
HUF/EUR mid exchange rate at the end of period	254.92	264.94	246.33	235.90	262.23	245.93	252.73	252.30	258.04	254.79	247.83

Source: Central Statistical Office, National Bank of Hungary (NBH), Ministry of Finance

¹ Same period of previous year = 100%, working-days adjusted

² In case of yearly data: December / previous December; otherwise: month/same month of the previous year

³ Non-consolidated data

⁴ Data compiled in accordance with the new methodology used by the NBH from 2004

⁵ Including intercompany loans

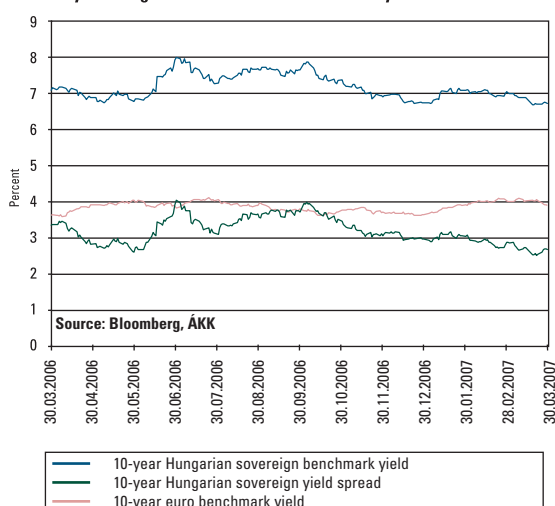
⁶ Excluding privatisation proceeds and transfers to the NBH

⁷ Excluding debt assumptions and bond-transfers amounting to HUF 512.05 billion at the end of 2002

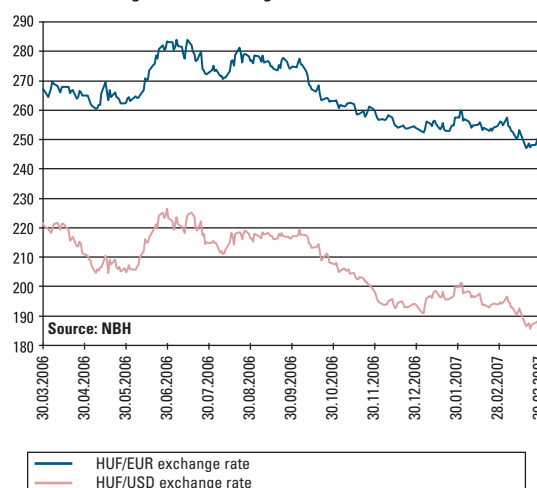
⁸ Excluding intercompany loans

⁹ FISIM with new methodology as from 2001

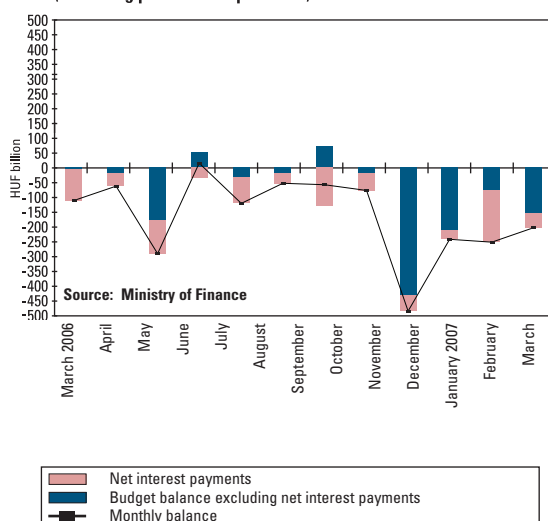
10-year Hungarian and eurozone benchmark yields



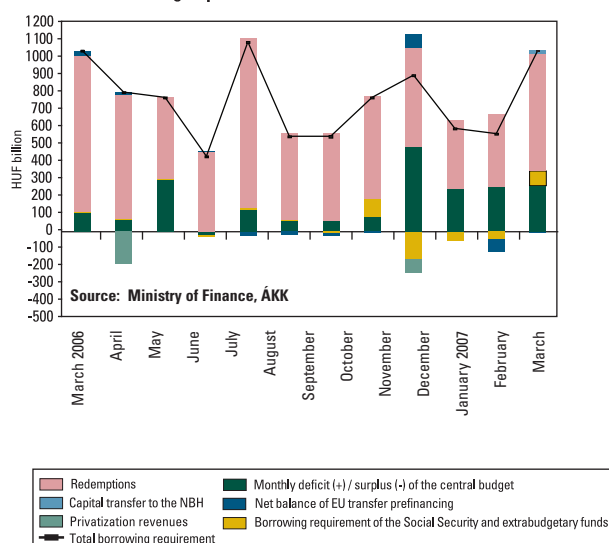
The exchange rate of the Hungarian Forint



Monthly balance of the central government budget (excluding privatisation proceeds)



Gross borrowing requirement



■ GOVERNMENT SECURITIES MARKET ■

CENTRAL GOVERNMENT GROSS DEBT

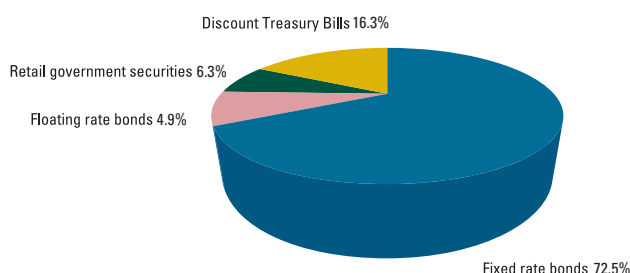
HUF billion

	1998	1999	2000	2001	2002	2003	2004	2005	2006	January 2007	February 2007	March 2007
1. Forint denominated debt	3,733.9	4,350.2	4,717.5	5,397.4	6,956.9	8,008.7	8,608.8	9,153.5	10,552.3	10,711.6	10,740.8	10,892.4
1.1. Loans	435.0	380.2	303.8	228.3	353.2	117.9	4.7	0.8	356.4	356.4	356.4	250.3
1.1.1. Foreign loans	0.0	0.0	0.0	0.0	1.7	1.4	1.1	0.8	0.5	0.5	0.5	0.5
1.1.2. Domestic loans	435.0	380.2	303.8	228.3	351.5	116.5	3.5	0.0	355.9	355.9	355.9	249.8
1.1.2.1. Raised from National Bank of Hungary (NBH)	434.9	362.4	289.5	217.4	144.0	71.2	0.0	0.0	0.0	0.0	0.0	0.0
1.1.2.2. Other loans	0.1	17.8	14.3	10.9	207.5	45.3	3.5	0.0	0.0	0.0	0.0	0.0
1.2. Government securities	3,299.0	3,970.0	4,413.6	5,169.1	6,603.7	7,890.8	8,604.2	9,152.7	10,195.9	10,355.2	10,384.4	10,642.1
1.2.1. Public issues	2,432.8	3,116.8	3,582.4	4,360.0	5,826.3	7,131.5	7,860.6	8,418.8	9,667.5	9,826.8	9,856.3	10,114.0
1.2.1.1. Bonds	1,386.5	1,790.8	2,221.2	2,782.0	3,829.2	5,056.5	5,768.9	6,299.1	7,244.2	7,326.2	7,408.8	7,721.8
1.2.1.2. Discount T-bills	689.9	826.7	837.9	1,033.3	1,436.8	1,541.4	1,463.3	1,530.9	1,755.9	1,835.8	1,783.8	1,727.9
1.2.1.3. Retail securities	356.5	499.3	523.3	544.7	560.3	533.5	628.4	588.7	667.4	664.8	663.7	664.3
1.2.2. Private placements	866.1	853.2	831.3	809.1	777.4	759.3	743.6	733.9	528.4	528.4	528.1	528.1
2. Foreign currency denominated debt*	2,431.9	2,536.2	2,508.8	2,322.1	2,267.3	2,579.0	2,983.5	3,590.7	4,124.4	4,214.6	4,416.3	4,295.6
2.1. Loans	2,367.8	1,929.6	1,772.8	1,410.4	1,394.3	1,084.1	916.8	720.6	803.7	818.3	808.0	785.9
2.1.1. Foreign loans	249.6	361.2	368.8	317.8	461.9	598.8	528.9	616.9	700.1	712.4	703.4	684.2
2.1.2. Domestic loans	2,118.2	1,568.4	1,404.0	1,092.6	932.3	485.3	387.8	103.8	103.6	105.9	104.6	101.7
2.1.2.1. Raised from National Bank of Hungary (NBH)	2,118.2	1,568.4	1,404.0	1,092.6	849.6	466.5	355.7	96.1	95.9	98.1	96.9	94.2
2.1.2.2. Other loans	0.0	0.0	0.0	0.0	82.8	18.8	32.2	7.7	7.7	7.9	7.8	7.5
2.2. Government securities	64.0	606.7	736.0	911.7	873.0	1,494.9	2,066.8	2,870.1	3,320.7	3,396.2	3,608.3	3,509.7
2.2.1. Issued abroad	44.4	587.1	715.7	911.7	873.0	1,494.9	2,066.8	2,870.1	3,320.7	3,396.2	3,608.3	3,509.7
2.2.1.1. Foreign currency bonds	43.8	586.8	715.4	911.5	872.9	1,494.7	2,066.7	2,870.0	3,320.6	3,396.2	3,608.2	3,509.6
2.2.1.2. Kingdom of Hungary 1924 issues	0.6	0.3	0.3	0.3	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
2.2.2. Issued domestically	19.6	19.6	20.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	6,165.8	6,886.4	7,226.2	7,719.5	9,224.2	10,587.7	11,592.4	12,744.2	14,676.7	14,926.2	15,157.1	15,188.1
Other liabilities								21.4	29.0	24.7	25.6	25.4
Total central government debt								12,765.6	14,705.7	14,950.8	15,182.7	15,213.5
Gross debt/GDP	61.1%	60.4%	53.4%	50.5%	53.6%	55.9%	56.0%	58.0%	62.4%			

* Foreign exchange debt is recorded at the mid exchange rate of the NBH at the end of the year/month

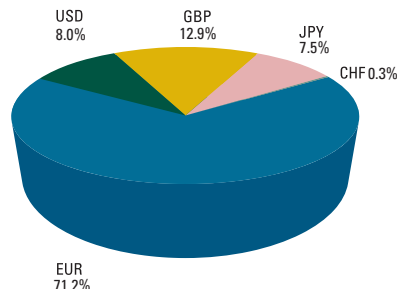
Source: ÁKK

Composition of HUF government securities as at 30. 03. 2007.



Source: ÁKK

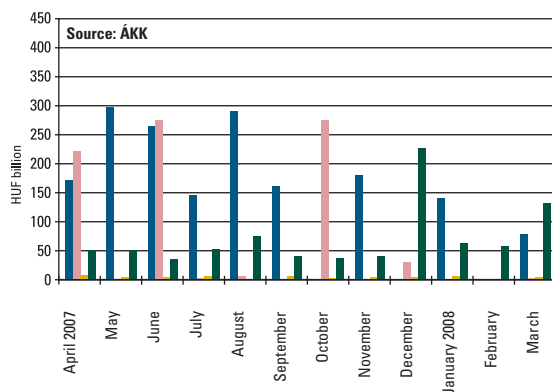
Currency composition of the foreign exchange debt portfolio as at 30. 03. 2007*



Source: ÁKK

* Composition before swaps. By using cross-currency swaps, 99.99% of the actual foreign exchange debt of the central government was due in euros.

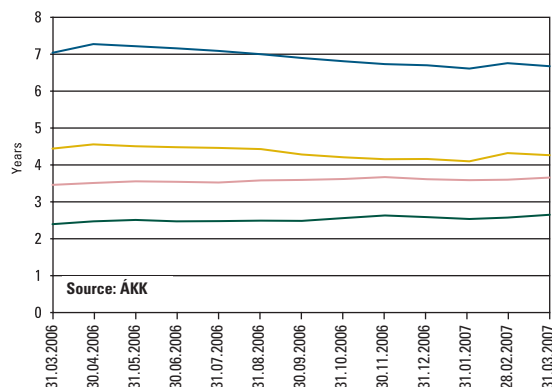
Maturity profile of the central government gross debt over the next 12 months, as at 30.03.2007 *



*Negative maturity is caused by reverse repos.

Government Bonds	Other debt
Discount Treasury Bills	Foreign exchange debt

Duration and average term-to-maturity of the HUF and foreign currency debt portfolios



Source: ÁKK

HUF debt average term-to-maturity	HUF debt duration
Foreign exchange debt average term-to-maturity	Foreign exchange debt duration

■ GOVERNMENT SECURITIES MARKET ■

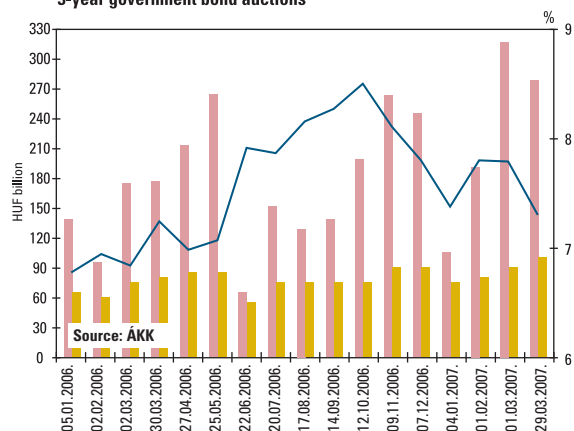
GOVERNMENT BOND AUCTION RESULTS

Government Bond	2010/C	2023/A	2012/B	2017/B	2010/C	2012/B	2017/B	2010/C	2023/A	2012/B	2017/B	2010/C
ISIN code	HU0000402391	HU0000402383	HU0000402367	HU0000402375	HU0000402391	HU0000402367	HU0000402375	HU0000402391	HU0000402383	HU0000402367	HU0000402375	HU0000402391
Maturity (in years)	3	15	5	10	3	5	10	3	15	5	10	3
Coupon (%)	6.75%	6.00%	7.25%	6.75%	6.75%	7.25%	6.75%	6.75%	6.00%	7.25%	6.75%	6.75%
Auction	1. auction	1. auction	5. auction	5. auction	2. auction	6. auction	6. auction	3. auction	2. auction	7. auction	7. auction	4. auction
Date of auction	04.01.2007	04.01.2007	18.01.2007	18.01.2007	01.02.2007	15.02.2007	15.02.2007	01.03.2007	01.03.2007	14.03.2007	14.03.2007	29.03.2007
Date of financial settlement	10.01.2007	10.01.2007	24.01.2007	24.01.2007	07.02.2007	21.02.2007	21.02.2007	07.03.2007	07.03.2007	21.03.2007	21.03.2007	04.04.2007
Date of redemption	12.04.2010	24.11.2023	12.06.2012	24.02.2017	12.04.2010	12.06.2012	24.02.2017	12.04.2010	24.11.2023	12.06.2012	24.02.2017	12.04.2010
Maximum annual yield (%) - ISMA	7.40	6.40	7.48	7.08	7.83	7.42	6.97	7.83	6.64	7.32	6.87	7.32
Minimum annual yield (%) - ISMA	7.31	6.34	7.44	7.05	7.77	7.38	6.94	7.80	6.56	7.29	6.85	7.28
Average annual yield (%) - ISMA	7.37	6.39	7.46	7.07	7.81	7.40	6.96	7.80	6.60	7.31	6.86	7.30
Maximum annual yield (%) - EHM	7.39	6.40	7.47	7.07	7.82	7.41	6.96	7.82	6.64	7.31	6.86	7.31
Minimum annual yield (%) - EHM	7.30	6.34	7.43	7.04	7.76	7.37	6.93	7.79	6.56	7.28	6.84	7.27
Average annual yield (%) - EHM	7.36	6.38	7.45	7.06	7.80	7.39	6.95	7.79	6.60	7.30	6.85	7.30
Maximum price (%)	98.4719	96.5605	99.1857	97.8866	97.2514	99.4439	98.6570	97.2181	94.4130	99.8263	99.2821	98.6084
Minimum price (%)	98.2231	95.9669	99.0146	97.6784	97.0916	99.2742	98.4477	97.1399	93.6503	99.6998	99.1420	98.5044
Average price (%)	98.3073	96.0933	99.1136	97.7662	97.1485	99.3536	98.5385	97.2124	93.9983	99.7547	99.2075	98.5444
Amount offered for sale (HUF million)	75,000.00	20,000.00	45,000.00	40,000.00	75,000.00	45,000.00	40,000.00	75,000.00	20,000.00	45,000.00	40,000.00	75,000.00
Amount of bids submitted (HUF million)	105,700.00	62,385.00	148,410.00	96,390.00	191,570.00	131,861.77	125,419.89	317,540.00	34,800.00	139,125.00	74,700.00	278,950.00
Amount of bids accepted (HUF million)	74,999.93	24,999.88	49,999.92	39,999.87	79,999.93	49,999.94	49,999.97	89,999.95	19,999.97	49,999.99	39,999.95	99,999.91
Bid-to-cover ratio	1.41	2.50	2.97	2.41	2.39	2.64	2.51	3.53	1.74	2.78	1.87	2.79
Bids submitted (pcs)	124	112	113	102	151	107	86	153	88	93	53	206
Bids accepted (pcs)	101	63	64	48	100	56	26	25	60	27	20	82
Tail (average price - minimum price)	0.08	0.13	0.10	0.09	0.06	0.08	0.09	0.07	0.35	0.05	0.07	0.04
Market sales* (HUF million)	74,999.93	24,999.88	49,999.92	39,999.87	79,999.93	49,999.94	49,999.97	89,999.95	19,999.97	49,999.99	39,999.95	99,999.91
Retained on ÁKK's own account (HUF million)	22,500.07	7,500.12	0.08	6,000.13	16,000.07	0.06	0.03	1,500.05	4,000.03	0.01	0.05	0.09
Total amount issued (HUF million)	97,500.00	32,500.00	50,000.00	46,000.00	96,000.00	50,000.00	50,000.00	91,500.00	24,000.00	50,000.00	40,000.00	100,000.00

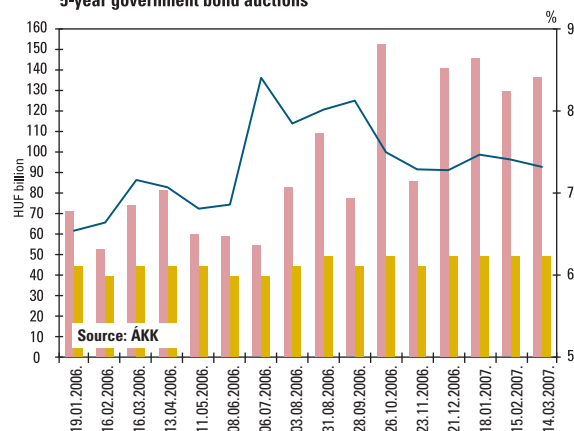
Without issuance onto ÁKK's own account.

Source: ÁKK

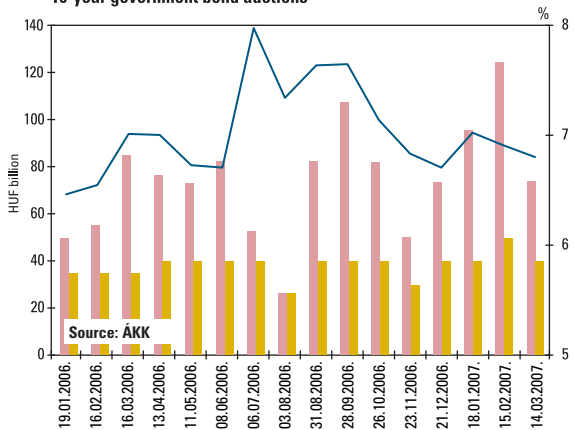
3-year government bond auctions



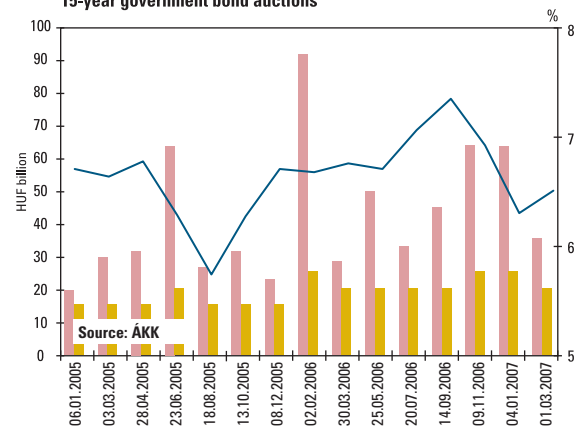
5-year government bond auctions



10-year government bond auctions



15-year government bond auctions



■ Bids submitted ■ Accepted amount — Average yield

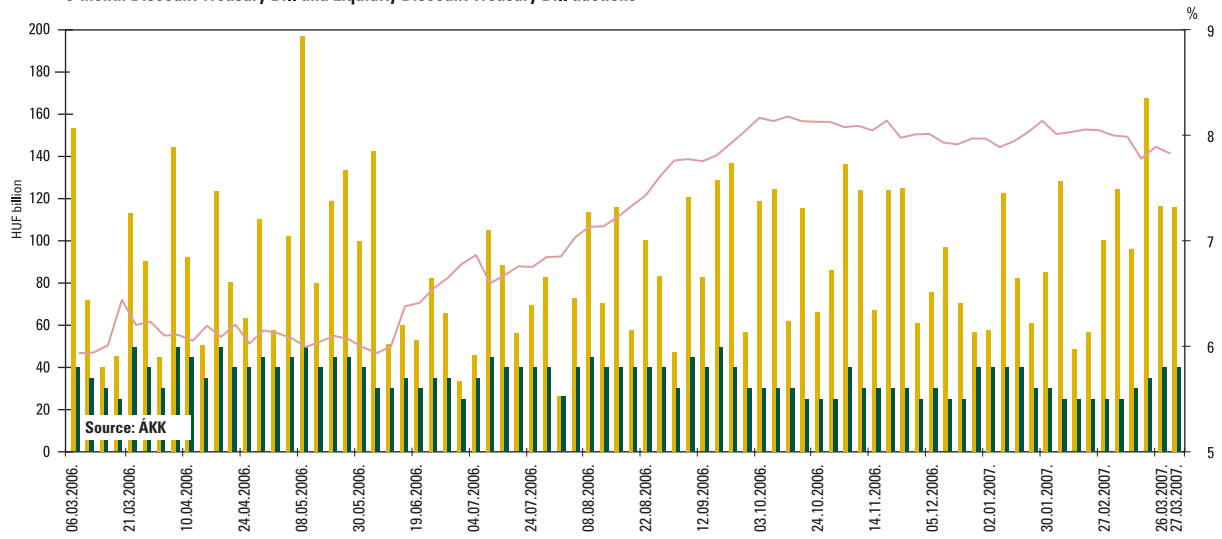
■ GOVERNMENT SECURITIES MARKET ■

GOVERNMENT BOND BUY-BACK AUCTION RESULTS

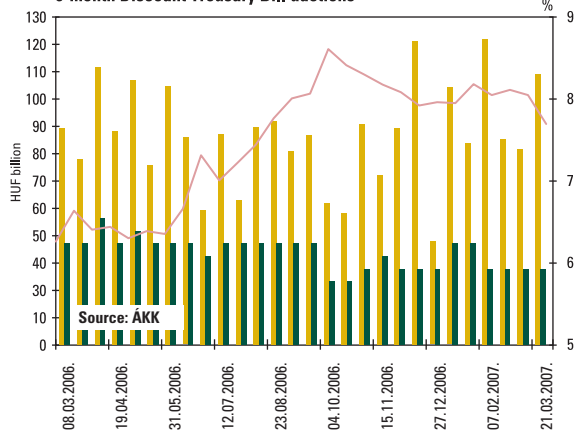
Government Bond	2007/F	2007/D	2007/F	2007/D	2007/D	2007/G	2007/D	2007/G	2007/D	2007/G	2007/D	2007/G
ISIN code	HU0000402227	HU0000402052	HU0000402227	HU0000402052	HU0000402052	HU0000402250	HU0000402052	HU0000402250	HU0000402052	HU0000402250	HU0000402052	HU0000402250
Coupon (%)	9.00%	6.25%	9.00%	6.25%	6.25%	9.25%	6.25%	9.25%	6.25%	9.25%	6.25%	9.25%
Date of buy-back auction	03.01.2007	03.01.2007	17.01.2007	17.01.2007	31.01.2007	31.01.2007	14.02.2007	14.02.2007	28.02.2007	28.02.2007	14.03.2007	14.03.2007
Date of financial settlement	10.01.2007	10.01.2007	24.01.2007	24.01.2007	07.02.2007	07.02.2007	21.02.2007	21.02.2007	07.03.2007	07.03.2007	21.03.2007	21.03.2007
Date of redemption	12.04.2007	12.06.2007	12.04.2007	12.06.2007	12.06.2007	12.10.2007	12.06.2007	12.10.2007	12.06.2007	12.10.2007	12.06.2007	12.10.2007
Minimum annual yield (%)	8.05	8.00	8.05	8.00	8.00	8.35	8.30	8.25	8.20	8.25	8.20	8.04
Average annual yield (%) - ISMA	8.05	8.00	8.10	8.08	8.36	8.34	8.30	8.29	8.25	8.26	8.20	8.12
Amount of bids submitted (HUF million)	4,770.00	1,049.00	7,818.92	9,568.61	8,242.24	38,645.16	8,094.14	33,749.83	6,456.00	4,843.23	6,406.32	22,275.72
Amount of bids accepted (HUF million)	4,200.00	900.00	7,217.42	9,367.85	5,700.24	37,145.16	5,094.14	19,249.83	6,456.00	4,393.23	1,022.32	20,675.72
Bids submitted (pcs)	4	3	15	24	20	26	15	33	17	9	10	17
Bids accepted (pcs)	2	1	12	22	10	23	12	20	17	7	5	14

Source: ÁKK

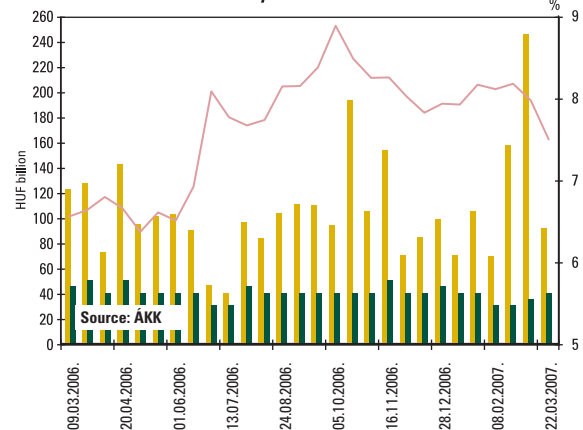
3-month Discount Treasury Bill and Liquidity Discount Treasury Bill auctions



6-month Discount Treasury Bill auctions



12-month Discount Treasury Bill auction



■ Bids submitted ■ Accepted amount — Average yield

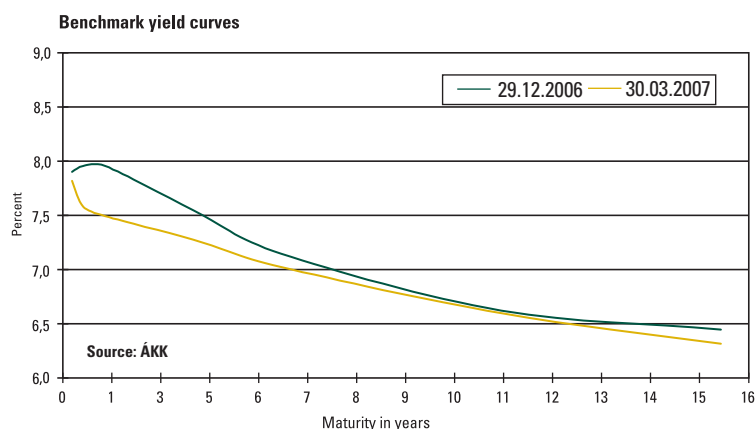
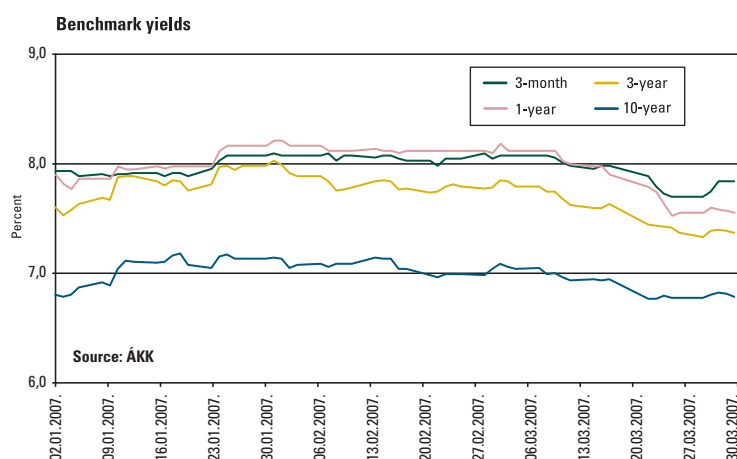
■ GOVERNMENT SECURITIES MARKET ■

DETERMINATION OF INTEREST RATE FOR FLOATING RATE GOVERNMENT BONDS IN Q1 2007

Government Bond	Date of determination rate reset	Interest period		Date of interest payment	Applicable interest rate (%)	Interest payable (%)
2008/A*	23.01.2007	24.01.2007	24.04.2007	24.04.2007	7.93%	4.07%
2026/A	27.02.2007	28.02.2007	28.08.2007	28.08.2007	8.02%	4.03%
2008/B	09.02.2007	12.02.2007	12.08.2007	13.08.2007	8.03%	4.04%
2007/C	09.02.2007	12.02.2007	12.08.2007	13.08.2007	8.03%	4.04%
2009/A	09.02.2007	12.02.2007	12.08.2007	13.08.2007	8.03%	4.04%
2010/A	09.02.2007	12.02.2007	12.08.2007	13.08.2007	8.03%	4.04%
2007/E	09.02.2007	12.02.2007	12.08.2007	13.08.2007	8.03%	4.04%
2013/A	19.03.2007	20.03.2007	20.09.2007	20.09.2007	8.00%	-

Source: ÁKK

* Determination of interest rate takes place quarterly, while payment of interest semiannually

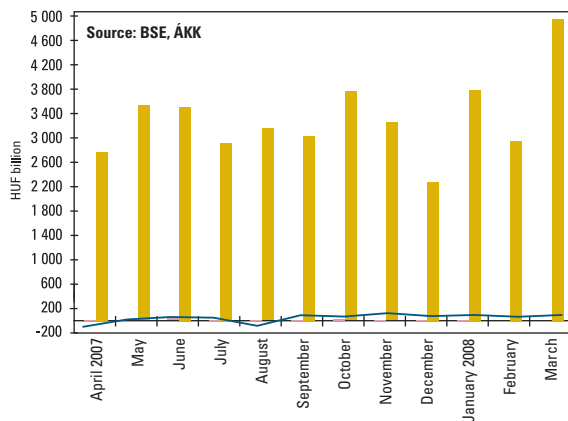


PRIMARY DEALERS - AS AT 31 MARCH 2007

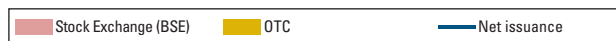
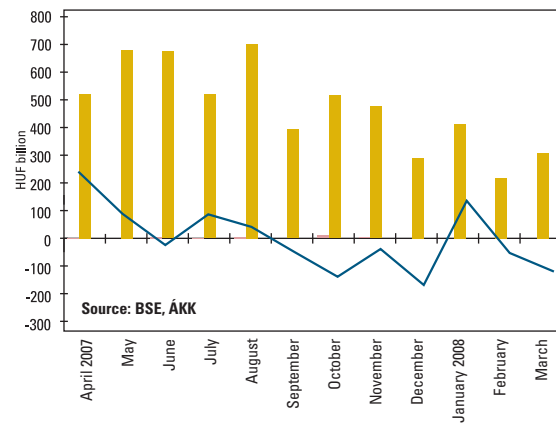
Primary dealers:		Primary dealers for retail securities:
CIB Bank Zrt.	ING Bank (Magyarország) Zrt.	CIB Bank Zrt.
CITIBANK Zrt.	Kereskedelmi és Hitelbank Nyrt.	UniCredit Bank Hungary Zrt.
Deutsche Bank Zrt.	MKB Bank Nyrt.	Kereskedelmi és Hitelbank Nyrt.
Dresdner Bank AG	Magyar Takarékszövetkezeti Bank Zrt.	Magyar Takarékszövetkezeti Bank Zrt.
ERSTE Bank Befektetési Magyarország Zrt.	Országos Takarékpénztár és Kereskedelmi Bank Nyrt.	Országos Takarékpénztár és Kereskedelmi Bank Nyrt.
UniCredit Bank Hungary Zrt.		The branch network of the Hungarian State Treasury

■ GOVERNMENT SECURITIES MARKET ■

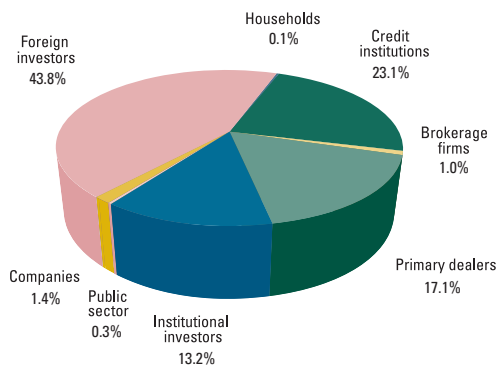
Secondary market trading of government bonds



Secondary market trading of Discount Treasury Bills

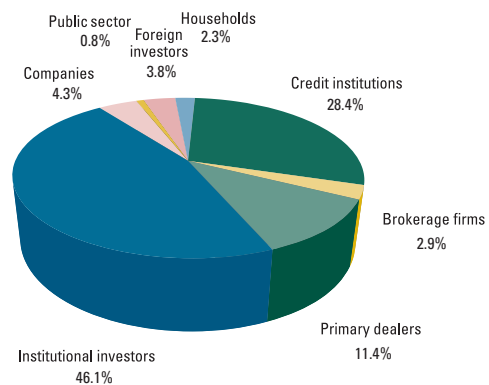


Breakdown of primary dealers' secondary market turnover in government bonds by investor groups in Q1 2007



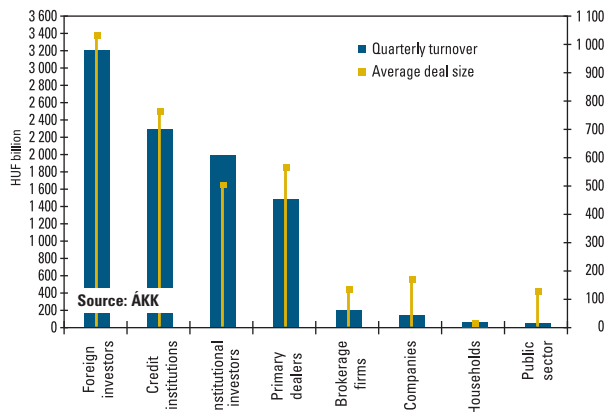
Source: ÁKK

Breakdown of primary dealers' secondary market turnover in Discount Treasury Bills by investor groups in Q1 2007



Source: ÁKK

Primary dealers' trading with different investor groups in Q1 2007

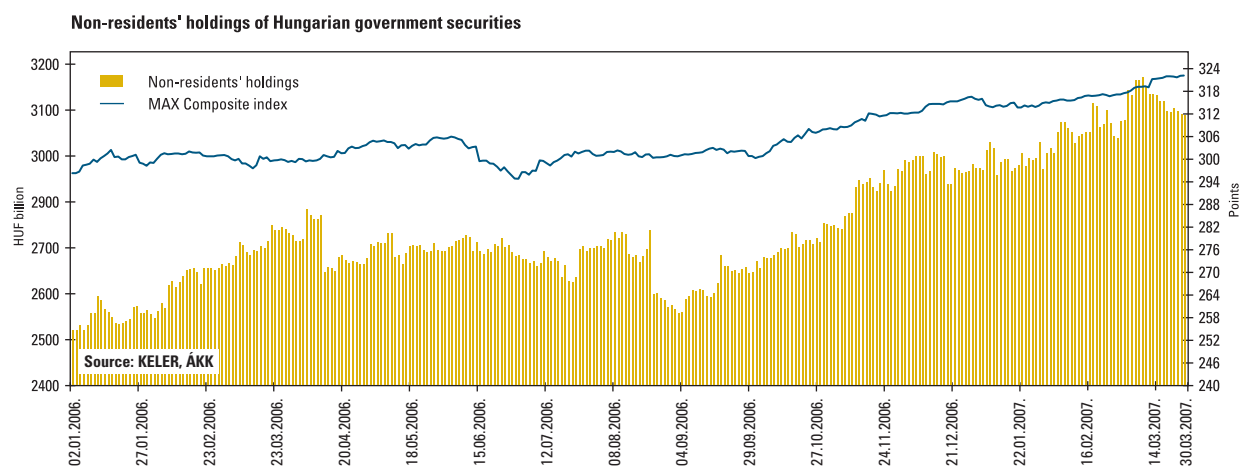


Government securities with the highest turnover on the secondary market in Q1 2007

Government security	Date of redemption	Turnover (HUF billion)
2009/F	12.08.2009	958.6
2010/C	12.04.2010	826.9
2012/B	12.06.2012	811.3
2016/C	12.02.2016	800.3
2011/B	12.10.2011	730.5
D071121	21.11.2007	679.2
2017/B	24.02.2017	555.9
2009/E	24.04.2009	459.0
D070926	26.09.2007	285.0
2007/G	12.10.2007	222.2

Source: ÁKK

■ GOVERNMENT SECURITIES MARKET ■



HUNGARIAN GOVERNMENT SECURITIES INDICES

	Value of the index				Annual yield earned on the index portfolio			
	MAX index	RMAX index	MAX Composite index	ZMAX index	MAX index	RMAX index	MAX Composite index	ZMAX index
29.12.2006	321.4181	315.0607	316.4250	317.3281	6.69%	6.60%	6.52%	6.92%
31.01.2007	319.2717	316.5777	314.9655	319.2699	5.38%	6.49%	5.42%	7.00%
28.02.2007	321.9421	318.6385	317.4886	321.2764	5.20%	6.68%	5.31%	7.16%
30.03.2007	328.0946	321.5497	323.0965	323.7444	7.90%	7.26%	7.68%	7.48%

Source: ÁKK

OUTSTANDING AMOUNT OF BENCHMARK GOVERNMENT BOND SERIES IN Q1 2007

Government Bond	HUF billion		
	31. 01. 2007	28. 02. 2007	30. 03. 2007
2010/C	75.05	155.10	245.15
2012/B	240.06	290.06	340.08
2017/B	190.01	240.01	280.02
2023/A	25.00	25.00	45.00

Source: ÁKK

REUTERS PAGES (CODES)

Main page: HUTREASURY

Auction results are available from 12.00 (CET)

HUISSUE	Publication of the following issues and reverse auctions
HUAUCTION01	Discount T-bill auction results
HUAUCTION02	Government Bond auction results

Secondary market data

HUBONDFIX	Benchmark yield fixing (updated at 14.00 CET)
HUBEST 3,4,5	Best secondary market quotations
HUBONDAKK, HUBONDAKK4	Best morning secondary market quotations
HUBONDAKK2, HUBONDAKK3	Best afternoon secondary market quotations
HUBONDIINDEX	Hungarian Government Total Return Index (MAX), updated at 16.00 CET
HUBONDIINDEX2	Benchmark Indices for Government Bonds BMX3Y-15Y (updated at 16.00 CET)
.HUMAXBOND	Hungarian Government Total Return Index (MAX) statistics

Other

HUFLOATER	Interest rate reset of floating rate bonds
HUIINDEXED	Accrued interest and capital uplift (inflation adjusted capital) of the index-linked government bond on a daily basis
HUBONDIINFO	List of authorised dealers (contacts)

FURTHER INFORMATION PAGES:

Bloomberg pages (code): GDMA

Homepage: www.akk.hu, www.allampapir.hu

