DISCLAIMER

The Hungarian language version of this statement shall be the exclusively legally binding and controlling in each and every respect (i.e. for the purpose of the placement, for the rights and obligations arising from Hungarian Government Bonds. etc.). The following English translation is not an official translation and serves information purposes only.

Any use of this English translation may only be performed at the own risk and responsibility of the user.

The Issuer and ÁKK Zrt. shall not assume any responsibility or liability for the correctness, completeness and accuracy of the English translation. Furthermore, the Issuer and ÁKK Zrt. shall not take any responsibility or liability for damages, losses, costs or other consequences - whether direct or indirect - arising from the use of or related to this English translation of the statement relating to the public offering.

The non-binding English translation is as follows:

A N N O U N C E M E N T
Changes in the volume of Hungarian Government Bond series

Pursuant to the Act CXX of 2001 on the Capital Market and Government Decree No. 285/2001 (XII. 26.) on bonds and in accordance with the annual Central Budget Act of Hungary, furthermore on the basis of the relevant document titled as "Offering Circular on the Public Issuance of Hungarian Government Bonds" being effective at the original issuance of each series (hereinafter: the "**Offering Circular**") and of the applicable public offerings (hereinafter: the "**Public Offerings**"), the Hungarian State (hereinafter: the "**Issuer**") has previously issued registered, dematerialized Hungarian Government Bonds with face value of HUF 10.000 as detailed below.

Pursuant to Section 1.8. of the Business Conditions attached as Annex A to the Offering Circular and the document titled as "Offering Circular on the Public Issuance of Hungarian Government Bonds" issued on 23 December 2024 and being effective from 2 January 2025 as amended on 26 June 2026 ÁKK Zrt. informs investors and the public about the creation of the following stock of government bonds.

Series	*ISIN*	*Date of entry into force of the original version of Offering Circular (YYYY.MM.DD)*	*Date of creation of the stock (YYYY.MM.DD)*	*Amount of created stock (HUF billion)*	*Total amount of series (HUF billion)*
2028/B	HU0000405543	2021.10.18.	2026.11.26.	10,000.00	1,418,010.00

Budapest, 20 November 2026

Government Debt Management Agency Private Company Limited by Shares