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Press release

On 6 July 2026 Hungary launched and priced its first international bonds since the general election in April 2026. The yield of the EUR 1.5 billion long 5-year bond, which pays a fix coupon of 3.50% p.a. is 3.620%. The yield of the EUR 1.5 billion long 10-year bond with a fix coupon of 4.25% p.a. is 4.282%.

The deal was led managed by BNP Paribas, Citibank, Goldman Sachs Bank Europe SE, ING and JP Morgan.

Main terms of the bond issue:

Amount:	EUR 1.5 billion
Maturity:	23 March 2032
Coupon:	3.50% p.a.
Issue Price:	99.405%
Yield:	3.620%
Spread:	80 bps over midswap

Amount:	EUR 1.5 billion
Maturity:	21 May 2037
Coupon:	4.25% p.a.
Issue Price:	99.737%
Yield:	4.282%
Spread:	125bps over midswap

During the course of the bookbuilding, close to EUR 10 billion of interest was indicated. After closing of the book investor interest showed nearly 3 times higher oversubscription. The bonds were both priced 35 bps tighter than the original yield indication.

The proceeds will be used for general financing purposes.

Budapest, 6 July 2026.

ÁKK Zrt.