

DISCLAIMER

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The non-binding English translation is as follows:

ANNOUNCEMENT Changes in the volume of Discount Treasury Bill series

Pursuant to the Act CXX of 2001 on the Capital Market and Government Decree No. 286/2001 (XII. 26.) on treasury bill and in accordance with the annual Central Budget Act of Hungary, furthermore on the basis of the relevant document titled as “Offering Circular on the Public Issuance of Discount Treasury Bills” being effective at the original issuance of the series (hereinafter: the “**Offering Circular**”) and of the applicable public offerings (hereinafter: the “**Public Offerings**”), the Hungarian State (hereinafter: the “**Issuer**”) has previously issued registered, dematerialized Discount Treasury Bills with face value of HUF 10,000 as detailed below.

Pursuant to Section 1.8. of the Business Conditions attached as Annex A to the Offering Circular and the document titled as "Offering Circular on the Public Issuance of Discount Treasury Bills" issued on 23 September 2022 and being effective from 28 September 2022 as amended on 26 April 2023 ÁKK Zrt. informs investors and the public about the creation of the following stock of treasury bill:

<i>Series</i>	<i>ISIN</i>	<i>Date of entry into force of the original version of Offering Circular</i>	<i>Date of creation of the stock</i>	<i>Amount of created stock (HUF billion)</i>	<i>Total amount of series (HUF billion)</i>
D240124	HU0000524731	28.09.2022. 26.04.2023. (amendment date)	21.09.2023.	26,300.00	262,800.00

Budapest, 21 September, 2023

Government Debt Management Agency Private Company Limited by Shares