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Press release

On 18 January 2024 Hungary launched and priced its second international bond in 2024. The yield of the EUR 1.5 billion long 5-year green bond, which pays a fix coupon of 4.00% p.a. is 4.275%.

The deal was lead managed by BNP Paribas, Citibank, Deutsche Bank and JP Morgan.

Main terms of the bond issue:

Amount:	EUR 1.5 Billion
Maturity:	25 July 2029
Coupon:	4.00% p.a.
Issue price:	98.698%
Yield:	4.275%
Spread:	160 bps over mid-swap, which equals to 202.5 bps over the reference German OBL maturing on 12 April 2029

In the midst of record high European sovereign bond market issuance in January, investor interest in Hungary's bond was nearly 4 times higher. The Green EUR bond was priced 30 bps tighter than the original yield indication (MS + 1.90%).

The proceeds from the Green EUR bond issue will be used to finance or refinance, in whole or in part, certain green expenditure of the budget in line with the Green Bond Framework updated in 2023.

Budapest, 19 January 2024.

ÁKK Zrt.