

DISCLAIMER

The Hungarian language version of this statement shall be the exclusively legally binding and controlling in each and every respect (i.e. for the purpose of the placement, for the rights and obligations arising from Hungarian Government Bonds, etc.). The following English translation is not an official translation and serves information purposes only.

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The non-binding English translation is as follows:

ANNOUNCEMENT Changes in the volume of Hungarian Government Bond series

Pursuant to the Act CXX of 2001 on the Capital Market and Government Decree No. 285/2001 (XII. 26.) on bonds and in accordance with the annual Central Budget Act of Hungary, furthermore on the basis of the document titled as "Offering Circular on the Public Issuance of Hungarian Government Bonds" issued on 26 March 2020 and being effective from 31 March 2020 (hereinafter: the "**Offering Circular**") and of the applicable public offerings (hereinafter: the "**Public Offerings**"), the Hungarian State (hereinafter: the "**Issuer**") has previously issued the following Hungarian Government Bonds:

Name:	Hungarian Government Bond
Serial number:	2023/C
ISIN-code:	HU0000404280
Par value:	HUF 10,000 that is ten thousand Hungarian forints
Type:	registered
Method of Production:	dematerialised securities

Pursuant to Section 1.8. of the Business Conditions attached as Annex A to the Offering Circular and the document titled as "Offering Circular on the Public Issuance of Hungarian Government Bonds" issued on 28 June 2022 and being effective from 1 July 2022 as amended on 29 September 2022 ÁKK Zrt. informs investors and the public about the creation of the following stock of government bonds:

Date creation of stock:	2 November 2022
Total amount of the created stock (HUF billion):	16,000.00
Total amount of the series (HUF billion):	404,500.00

Budapest, 25 October 2022

Government Debt Management Agency Private Company Limited by Shares