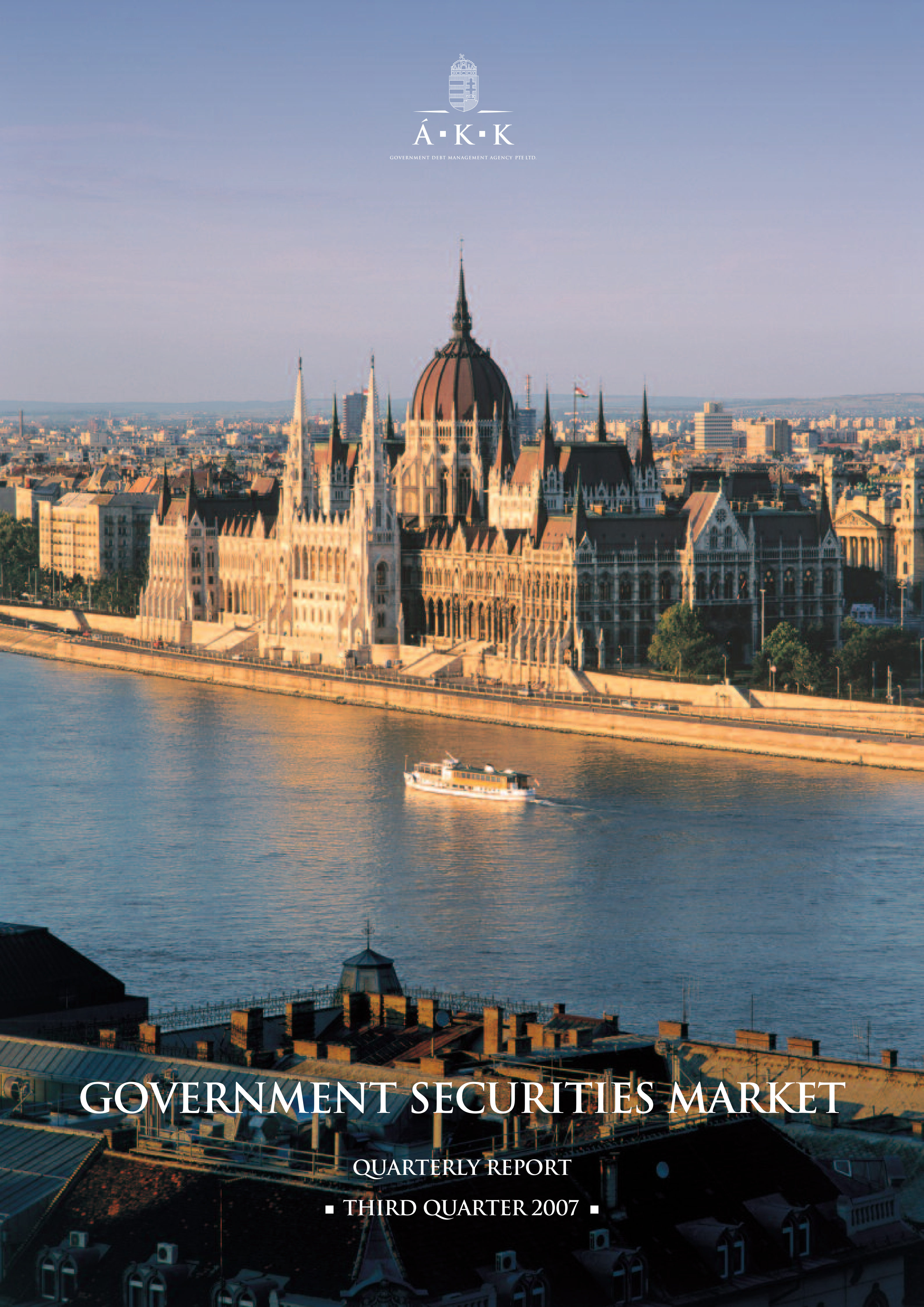
Á•K•K

GOVERNMENT DEBT MANAGEMENT AGENCY PTE LTD.



GOVERNMENT SECURITIES MARKET

QUARTERLY REPORT

▪ THIRD QUARTER 2007 ▪

The deficit of the central government without debt assumption amounted to HUF 1086.0 billion in the first three quarters of 2007. The cash inflows worth HUF 176.0 billion from the EAGGF fund of the European Union decreased, the capital transfers to the National Bank of Hungary worth HUF 20.6 billion increased the net borrowing requirement. Thus the total net borrowing requirement was HUF 930.6 billion till the end of Q3 2007. Net issuance was HUF 801.7 billion, out of which net HUF denominated issuance was HUF 455.0 billion, net foreign currency denominated issuance was HUF 346.7 billion. The privatisation revenues from the FHB (a Hungarian mortgage bank) in the amount of HUF 67 billion and the inflows from the EU for non-agricultural development purposes also increased the liquidity of the STA.

ÁKK set up benchmarks to maintain optimal cost-risk characteristics of public debt. The 90-day moving average values of those benchmarks at the end of Q3 were as follows:

- The proportion of HUF and foreign currency denominated debt was 71.7% and 28.3% respectively.
- Almost 100% of the foreign currency debt was denominated in euro.
- The fixed-floating mix of the foreign currency portfolio was 65.1%-34.9% respectively.
- The fixed-floating mix of HUF denominated debt was 71.6% and 28.4% respectively.
- The duration of HUF denominated debt was 2.76 years.

These values were in line with ÁKK's benchmark targets.

The base rate of the NBH had been cut once by 25 basis points in the third quarter of 2007 and it stood at 7.50% at the end of September. The 3-month benchmark yield remained the same, the 6-month decreased by 15 basis points (bps), the 12-month increased by 2 bps during Q3 2007. The 3-year benchmark bond yield increased by 8 basis points, while benchmark yields with a longer than 3-year tenor was stable. At the end of September the 1-year benchmark yield stood at 7.20%, the 3-year yield at 6.96% and the 10-year yield at 6.62%.

OTC turnover of government securities was 6% higher than in the previous quarter and reached HUF 14,127 billion. Primary dealers, who account for the decisive part of all secondary government securities trading, made 42% of their secondary government securities deals with non-resident investors. Non-resident holdings of Hungarian government securities increased altogether by HUF 56.3 billion in Q3 and amounted to HUF 3,173.7 billion at the end of September 2007. This represented 30.9% of domestic government bonds and discount Treasury bills.

Due to the better than expected balance of the central government the prepayment of a HUF denominated loan maturing at the end of the year took place in Q3 in the amount of HUF 93 billion.

The EUR/HUF exchange rate according to the Hungarian National Bank was 250.76 on the last working day of September.

The credit rating of the long-term foreign currency denominated debt of the Republic of Hungary was BBB+ (Standard & Poor's); A2 (Moody's); BBB+ (Fitch) on 30 September 2007.

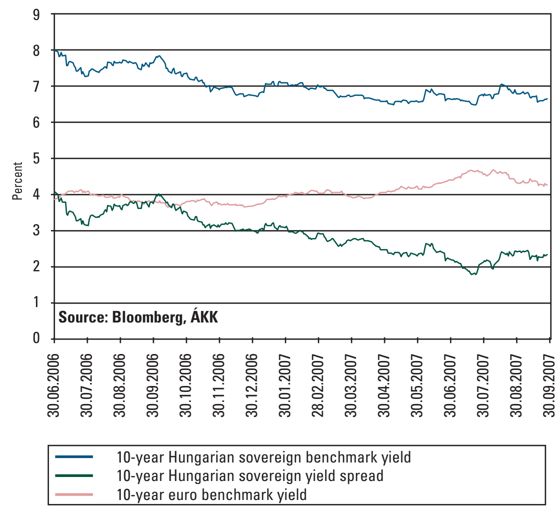
MACROECONOMIC INDICATORS

	1999	2000	2001	2002	2003	2004	2005	2006	July 2007	August 2007	September 2007
GDP growth (yearly average) [1 9]	4.2	5.1	4.6	3.8	4.1	4.6	4.3	4.0			
Industrial production [1]	10.4	18.1	3.6	2.8	5.9	8.3	7.3	10.1	9.4	12.2	
Unemployment rate (%, 3-month average)	7.0	6.4	5.7	5.9	5.9	6.1	7.2	7.5			
Consumer price index (yearly change) [2]	11.2	10.1	6.8	4.8	5.7	5.5	3.3	6.5	8.4	8.3	6.4
Consumer price index (yearly average)	10.0	9.8	9.2	5.3	4.7	6.8	3.6	3.9			
Consumer price index (monthly change)									0.0	0.0	0.7
Producer price index (yearly change) [2]	7.1	12.4	-0.4	-1.3	6.2	1.6	4.5	4.5	-2.8	-2.3	
Producer price index (yearly average)	5.0	11.6	5.2	-1.8	2.4	3.5	4.3	6.5			
Producer price index (monthly change)									0.4	1.1	
Net lending position of households (HUF Bn) [3]	796.1	776.3	799.6	454.4	38.1	498.6	918.8	752.9			
Current account of balance of payments (EUR M) [4]	-3,531.4	-4,352.5	-3,576.5	-4,929.2	-5,933.0	-6,915.5	-6,013.3	-5,834.7			
Net direct investments (EUR M) [5]	2,871.7	2,334.0	3,992.2	2,889.4	424.1	2,741.3	4,395.2	2,766.8			
Balance of the central government budget (HUF Bn) [6]	-337.2	-367.8	-402.9	-957.7 [7]	-733.6	-890.0	-545.0	-1,959.2	-1,058.9	-1,163.7	-1,346.6
Central government gross debt (HUF Bn)	6,886.4	7,226.2	7,719.5	9,224.2	10,587.7	11,592.4	12,765.6	14,705.7	15,529.5	15,563.5	15,463.5
Central government gross debt (per cent of GDP)	60.4%	53.4%	50.5%	53.6%	55.9%	56.0%	57.9%	61.9%			
Net foreign debt (EUR M) [8]	7,344.4	9,686.8	8,398.1	11,519.8	16,122.6	21,184.8	24,889.2	30,966.2			
Net foreign debt (per cent of GDP)	16.3%	19.1%	14.5%	16.5%	21.6%	25.7%	28.0%	34.4%			
HUF/USD mid exchange rate at the end of period	252.52	284.73	279.03	225.16	207.92	180.29	213.58	191.62	182.85	185.99	176.84
HUF/EUR mid exchange rate at the end of period	254.92	264.94	246.33	235.90	262.23	245.93	252.73	252.30	250.71	254.06	250.76

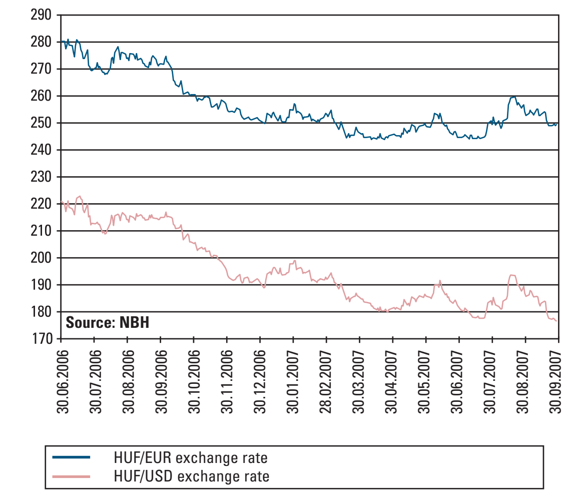
Source: Central Statistical Office, National Bank of Hungary (NBH), Ministry of Finance, ÁKK

[1] Same period of previous year = 100%, working-days adjusted
[2] In case of yearly data: December / previous December; otherwise: month/same month of the previous year
[3] Non-consolidated data
[4] Data compiled in accordance with the new methodology used by the NBH from 2004
[5] Including intercompany loans
[6] Excluding privatisation proceeds and transfers to the NBH
[7] Excluding debt assumptions and bond-transfers amounting to HUF 512.05 billion at the end of 2002
[8] Excluding intercompany loans
[9] FISIM with new methodology as from 2001

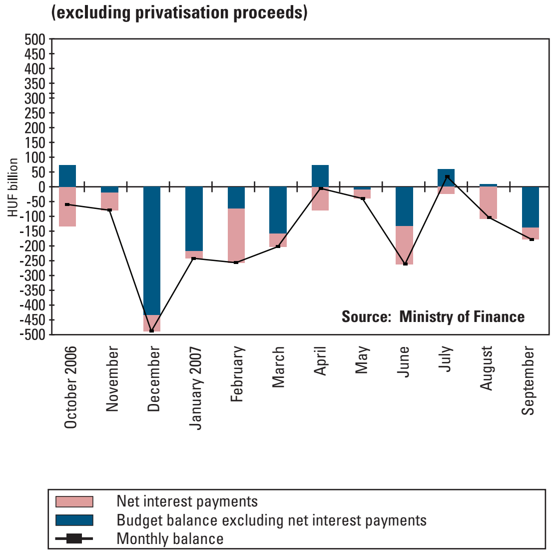
10-year Hungarian and eurozone benchmark yields



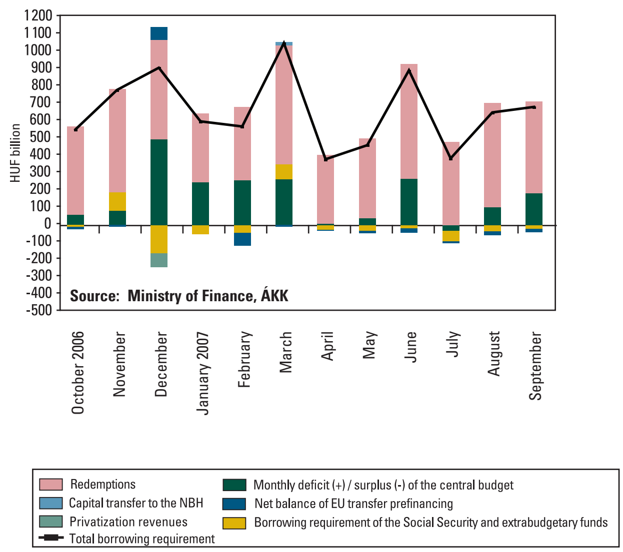
The exchange rate of the Hungarian Forint



Monthly balance of the central government budget (excluding privatisation proceeds)



Gross borrowing requirement



CENTRAL GOVERNMENT GROSS DEBT

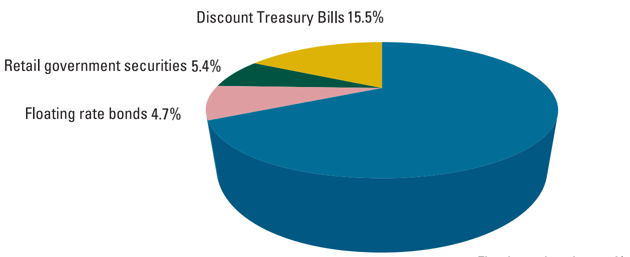
HUF billion

	1998	1999	2000	2001	2002	2003	2004	2005	2006	July 2007	August 2007	September 2007
1. Forint denominated debt	3,733.9	4,350.2	4,717.5	5,397.4	6,956.9	8,008.7	8,608.8	9,153.5	10,552.3	11,070.8	11,030.6	11,006.9
1.1. Loans	435.0	380.2	303.8	228.3	353.2	117.9	4.7	0.8	356.4	252.1	252.1	159.1
1.1.1. Foreign loans	0.0	0.0	0.0	0.0	1.7	1.4	1.1	0.8	0.5	79.0	79.0	79.0
1.1.2. Domestic loans	435.0	380.2	303.8	228.3	351.5	116.5	3.5	0.0	355.9	173.1	173.1	80.0
1.1.2.1. Raised from National Bank of Hungary (NBH)	434.9	362.4	289.5	217.4	144.0	71.2	0.0	0.0	0.0	0.0	0.0	0.0
1.1.2.2. Other loans	0.1	17.8	14.3	10.9	207.5	45.3	3.5	0.0	0.0	0.0	0.0	0.0
1.2. Government securities	3,299.0	3,970.0	4,413.6	5,169.1	6,603.7	7,890.8	8,604.2	9,152.7	10,195.9	10,818.7	10,778.5	10,847.8
1.2.1. Public issues	2,432.8	3,116.8	3,582.4	4,360.0	5,826.3	7,131.5	7,860.6	8,418.8	9,667.5	10,292.2	10,256.2	10,325.5
1.2.1.1. Bonds	1,386.5	1,790.8	2,221.2	2,782.0	3,829.2	5,056.5	5,768.9	6,299.1	7,244.2	7,834.1	7,947.4	8,064.8
1.2.1.2. Discount T-bills	689.9	826.7	837.9	1,033.3	1,436.8	1,541.4	1,463.3	1,530.9	1,755.9	1,830.0	1,712.8	1,679.1
1.2.1.3. Retail securities	356.5	499.3	523.3	544.7	560.3	533.5	628.4	588.7	667.4	628.1	596.1	581.6
1.2.2. Private placements	866.1	853.2	831.3	809.1	777.4	759.3	743.6	733.9	528.4	526.4	522.3	522.3
2. Foreign currency denominated debt*	2,431.9	2,536.2	2,508.8	2,322.1	2,267.3	2,579.0	2,983.5	3,590.7	4,124.4	4,433.7	4,505.6	4,437.8
2.1. Loans	2,367.8	1,929.6	1,772.8	1,410.4	1,394.3	1,084.1	916.8	720.6	803.7	883.2	907.7	886.6
2.1.1. Foreign,loans	249.6	361.2	368.8	317.8	461.9	598.8	528.9	616.9	700.1	780.3	803.4	783.6
2.1.2. Domestic loans	2,118.2	1,568.4	1,404.0	1,092.6	932.3	485.3	387.8	103.8	103.6	102.9	104.3	102.9
2.1.2.1. Raised from National Bank of Hungary (NBH)	2,118.2	1,568.4	1,404.0	1,092.6	849.6	466.5	355.7	96.1	95.9	95.3	96.6	95.3
2.1.2.2. Other loans	0.0	0.0	0.0	0.0	82.8	18.8	32.2	7.7	7.7	7.6	7.7	7.6
2.2. Government securities	64.0	606.7	736.0	911.7	873.0	1,494.9	2,066.8	2,870.1	3,320.7	3,550.5	3,597.9	3,551.2
2.2.1. Issued abroad	44.4	587.1	715.7	911.7	873.0	1,494.9	2,066.8	2,870.1	3,320.7	3,550.5	3,597.9	3,551.2
2.2.1.1. Foreign currency bonds	43.8	586.8	715.4	911.5	872.9	1,494.7	2,066.7	2,870.0	3,320.6	3,550.4	3,597.9	3,551.1
2.2.1.2. Kingdom of Hungary 1924 issues	0.6	0.3	0.3	0.3	0.2	0.1	0.1	0.1	0.1	0.0	0.0	0.0
2.2.2 Issued domestically	19.6	19.6	20.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	6,165.8	6,886.4	7,226.2	7,719.5	9,224.2	10,587.7	11,592.4	12,744.2	14,676.7	15,504.4	15,536.2	15,444.6
Other liabilities								21.4	29.0	25.1	27.3	18.9
Total central government debt								12,765.6	14,705.7	15,529.5	15,563.5	15,463.5
Gross debt/GDP	61.1%	60.4%	53.4%	50.6%	53.7%	55.9%	56.0%	58.0%	62.4%			

* Foreign exchange debt is recorded at the mid exchange rate of the NBH at the end of the year/month

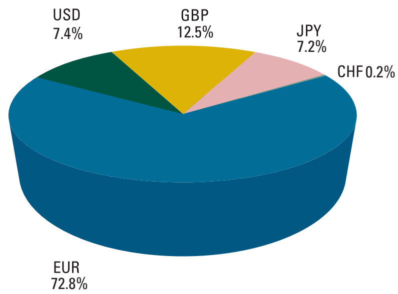
Source: ÁKK

Composition of HUF government securities as at 30. 09. 2007.



Source: ÁKK

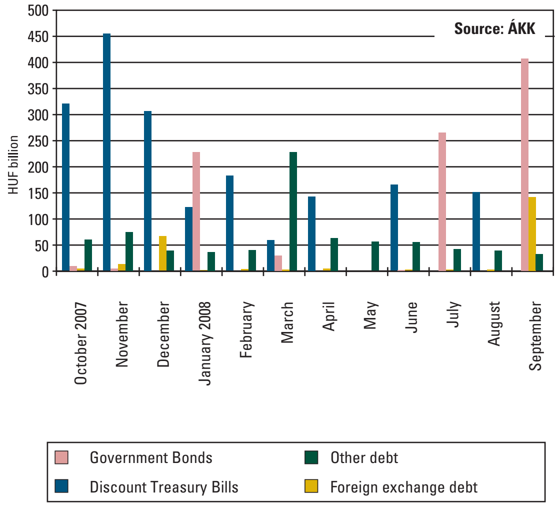
Currency composition of the foreign exchange debt portfolio as at 30. 09. 2007*



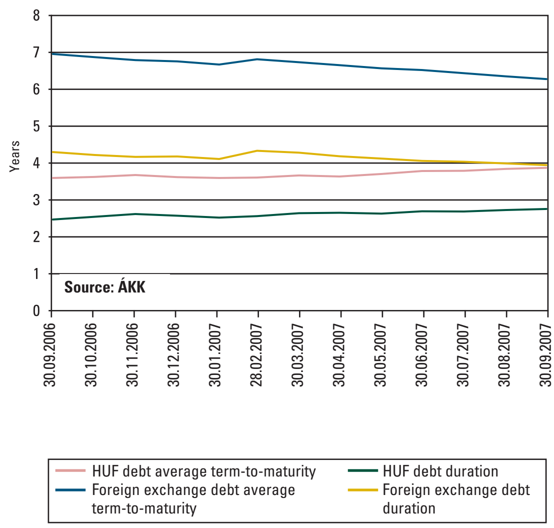
Source: ÁKK

*** Composition before swaps. By using cross-currency swaps, 99.99% of the actual foreign exchange debt of the central government was due in euros.**

Maturity profile of the central government gross debt over the next 12 months, as at 30.09.2007 *



Duration and average term-to-maturity of the HUF and foreign currency debt portfolios



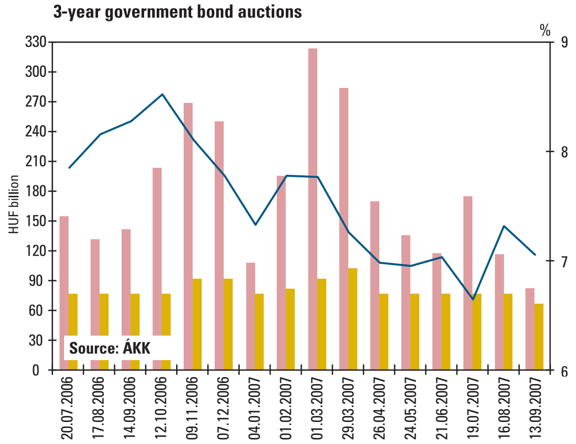
GOVERNMENT BOND AUCTION RESULTS

Government Bond	2012/B	2017/B	2010/D	2012/C	2017/B	2010/D	2023/A	2012/C	2017/B	2010/D	2012/C	2017/B
ISIN code	HU0000402367	HU0000402375	HU0000402409	HU0000402417	HU0000402375	HU0000402409	HU0000402383	HU0000402417	HU0000402375	HU0000402409	HU0000402417	HU0000402375
Maturity (in years)	5	10	3	5	10	3	15	5	10	3	5	10
Coupon (%)	7.25%	6.75%	6.25%	6.00%	6.75%	6.25%	6.00%	6.00%	6.75%	6.25%	6.00%	6.75%
Auction	11. auction	11. auction	2. auction	1. auction	12. auction	3. auction	5. auction	2. auction	13. auction	4. auction	3. auction	13. auction
Date of auction	05.07.2007	05.07.2007	19.07.2007	02.08.2007	02.08.2007	16.08.2007	16.08.2007	30.08.2007	30.08.2007	13.09.2007	27.09.2007	27.09.2007
Date of financial settlement	11.07.2007	11.07.2007	25.07.2007	08.08.2007	08.08.2007	22.08.2007	22.08.2007	05.09.2007	05.09.2007	19.09.2007	03.10.2007	03.10.2007
Date of redemption	12.06.2012	24.02.2017	24.08.2010	24.10.2012	24.02.2017	24.08.2010	24.11.2023	24.10.2012	24.02.2017	24.08.2010	24.10.2012	24.02.2017
Maximum annual yield (%) - ISMA	6.72	6.63	6.72	6.89	6.77	7.39	6.77	7.03	6.80	7.15	6.76	6.67
Minimum annual yield (%) - ISMA	6.70	6.59	6.68	6.84	6.72	7.20	6.68	6.96	6.76	7.04	6.71	6.60
Average annual yield (%) - ISMA	6.71	6.62	6.70	6.87	6.75	7.36	6.74	7.00	6.79	7.10	6.74	6.64
Maximum annual yield (%) - EHM	6.71	6.62	6.71	6.88	6.76	7.38	6.76	7.02	6.79	7.14	6.75	6.66
Minimum annual yield (%) - EHM	6.69	6.58	6.67	6.83	6.71	7.19	6.67	6.95	6.75	7.03	6.70	6.59
Average annual yield (%) - EHM	6.70	6.61	6.69	6.86	6.75	7.35	6.74	6.99	6.78	7.09	6.74	6.64
Maximum price (%)	102.2257	101.0639	98.7844	96.4553	100.1522	97.4431	93.3561	95.9941	99.8766	97.8950	97.0489	100.9743
Minimum price (%)	102.1430	100.7835	98.6769	96.2476	99.8079	96.9542	92.5249	95.7088	99.6037	97.6162	96.8446	100.4933
Average price (%)	102.1758	100.8496	98.7271	96.3443	99.9379	97.0340	92.7760	95.8229	99.6772	97.7438	96.9147	100.6754
Amount offered for sale (HUF million)	45,000.00	40,000.00	75,000.00	45,000.00	40,000.00	75,000.00	20,000.00	45,000.00	40,000.00	75,000.00	45,000.00	40,000.00
Amount of bids submitted (HUF million)	100,464.32	83,826.00	171,365.05	80,797.00	86,089.28	114,105.08	50,134.00	71,850.00	87,324.05	80,586.00	76,955.00	52,188.45
Amount of bids accepted (HUF million)	44,999.91	39,999.95	74,999.92	44,999.95	39,999.87	75,000.00	19,999.98	44,999.95	39,999.94	64,999.95	44,999.95	39,999.97
Bid-to-cover ratio	2.23	2.10	2.28	1.80	2.15	1.52	2.51	1.60	2.18	1.24	1.71	1.30
Bids submitted (pcs)	134	128	152	97	123	92	48	87	85	93	83	70
Bids accepted (pcs)	64	80	105	63	77	65	27	78	57	81	58	62
Tail (average price - minimum price)	0.03	0.07	0.05	0.10	0.13	0.08	0.25	0.11	0.07	0.13	0.07	0.18
Market sales* (HUF million)	44,999.91	39,999.95	74,999.92	44,999.95	39,999.87	75,000.00	19,999.98	44,999.95	39,999.94	64,999.95	44,999.95	39,999.97
Retained on ÁKK's own account (HUF million)	0.09	0.05	15 000.08	13 500.05	0.13	2 500.00	4 000.02	9 000.05	0.06	0.05	9 000.05	0.03
Total amount issued (HUF million)	45,000.00	40,000.00	90,000.00	58,500.00	40,000.00	77,500.00	24,000.00	54,000.00	40,000.00	65,000.00	54,000.00	40,000.00

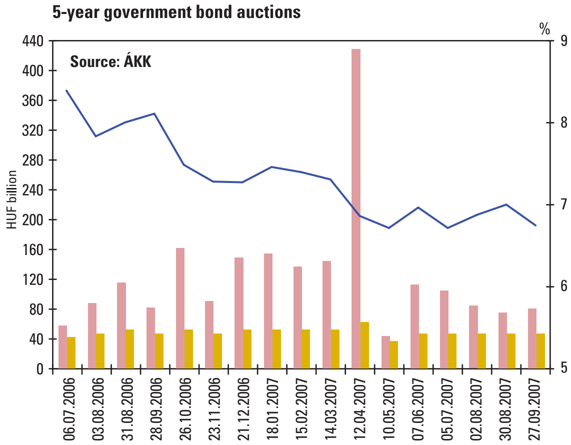
* Without issuance onto ÁKK's own account

Source: ÁKK

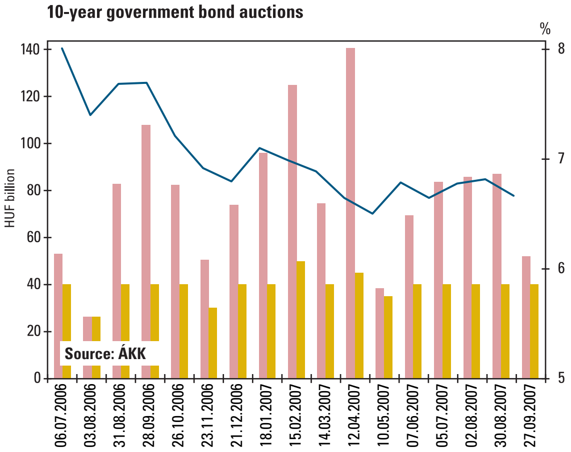
3-year government bond auctions



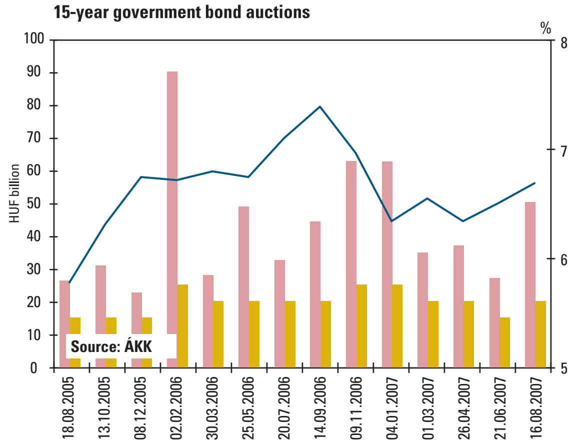
5-year government bond auctions



10-year government bond auctions



15-year government bond auctions



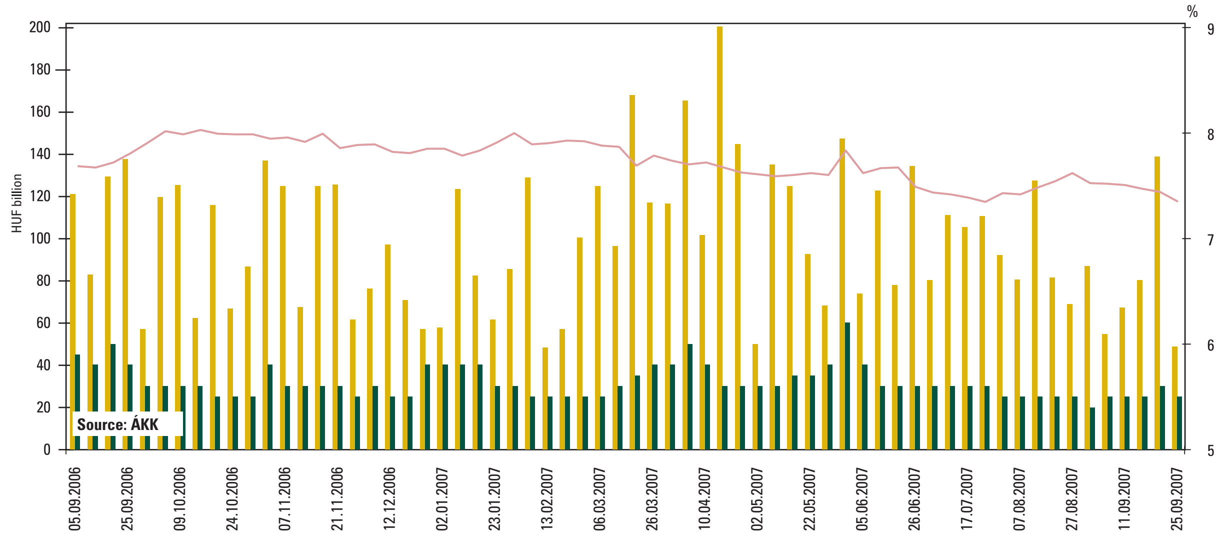
Bids submitted | Accepted amount | Average yield

GOVERNMENT BOND BUY-BACK AUCTION RESULTS

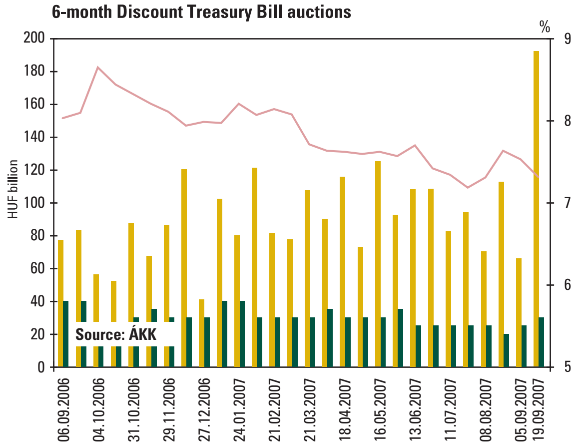
Government Bond	2007/G	2008/D	2008/C	2008/D	2008/C	2008/D	2008/C	2008/D	2008/C	2008/D	2008/C	2008/D
ISIN code	HU0000402250	HU0000402276	HU0000402102	HU0000402276	HU0000402102	HU0000402276	HU0000402102	HU0000402276	HU0000402102	HU0000402276	HU0000402102	HU0000402276
Coupon (%)	9.25%	7.25%	6.25%	7.25%	6.25%	7.25%	6.25%	7.25%	6.25%	7.25%	6.25%	7.25%
Date of buy-back auction	04.07.2007	04.07.2007	18.07.2007	18.07.2007	01.08.2007	01.08.2007	15.08.2007	15.08.2007	29.08.2007	29.08.2007	12.09.2007	12.09.2007
Date of financial settlement	11.07.2007	11.07.2007	25.07.2007	25.07.2007	08.08.2007	08.08.2007	22.08.2007	22.08.2007	05.09.2007	05.09.2007	19.09.2007	19.09.2007
Date of redemption	12.10.2007	24.04.2008	12.06.2008	24.04.2008	12.06.2008	24.04.2008	12.06.2008	24.04.2008	12.06.2008	24.04.2008	12.06.2008	24.04.2008
Minimum annual yield (%)	7.61	7.14	7.05	7.05	7.26	7.25	7.36	7.40	7.42	7.50	7.36	7.37
Average annual yield (%) - ISMA	7.63	7.15	7.05	7.06	7.30	7.26	7.41	7.42	7.45	7.50	7.38	7.40
Amount of bids submitted (HUF million)	21,362.20	55,578.48	37,992.57	38,954.85	58,155.81	30,156.81	26,600.39	1,980.00	33,939.48	42,685.33	26,594.59	17,372.23
Amount of bids accepted (HUF million)	11,091.20	10,114.41	5,103.69	29,430.00	26,686.40	4,156.81	26,579.65	375.04	22,738.48	25,364.35	11,686.69	17,372.23
Bids submitted (pcs)	19	24	21	12	36	7	38	7	50	18	31	13
Bids accepted (pcs)	13	8	5	6	8	5	37	4	34	6	20	13

Source: ÁKK

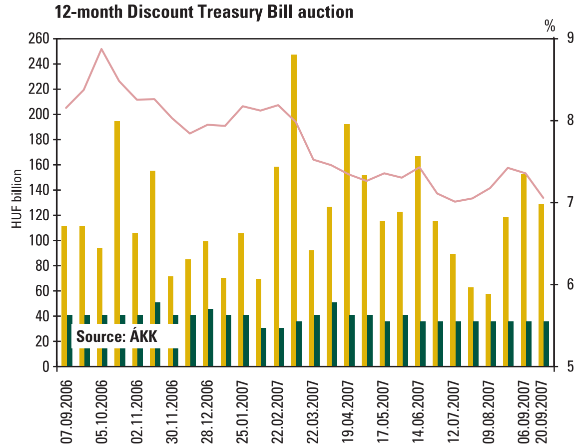
3-month Discount Treasury Bill and Liquidity Discount Treasury Bill auctions



6-month Discount Treasury Bill auctions



12-month Discount Treasury Bill auction

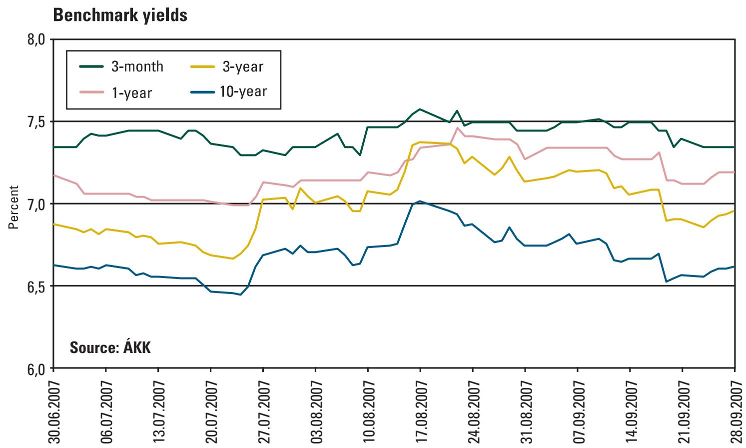


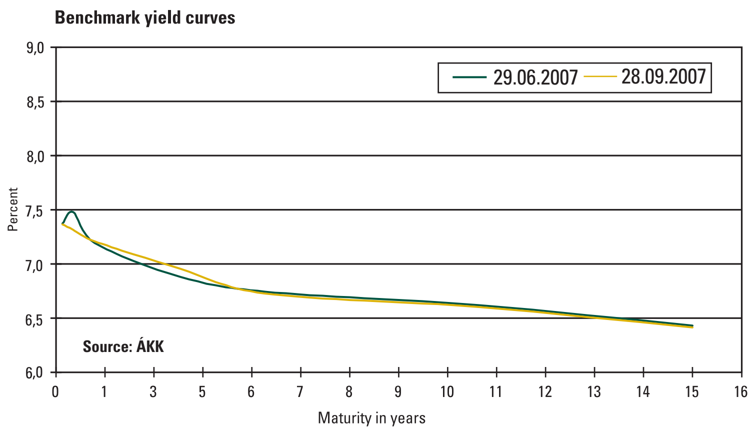
Bids submitted | Accepted amount | Average yield

DETERMINATION OF INTEREST RATE FOR FLOATING RATE GOVERNMENT BONDS IN Q3 2007

Government Bond	Date of determination rate reset	Interest period		Date of interest payment	Applicable interest rate (%)	Interest payable (%)
2016/B	29.06.2007	02.07.2007	02.01.2008	02.01.2008	7.70%	3.94%
2016/A	30.03.2007	02.07.2007	30.09.2007	01.10.2007	6.75%	1.70%
2008/A	23.07.2007	24.07.2007	24.10.2007	24.10.2007	7.46%	3.87%
2026/A	27.08.2007	28.08.2007	28.02.2008	28.02.2008	7.34%	7.78%
2008/B	10.08.2007	12.08.2007	12.02.2008	12.02.2008	7.28%	3.72%
2009/A	10.08.2007	12.08.2007	12.02.2008	12.02.2008	7.28%	3.72%
2010/A	10.08.2007	12.08.2007	12.02.2008	12.02.2008	7.28%	3.72%
2013/A	19.09.2007	20.09.2007	20.03.2008	20.03.2008	7.60%	7.93%

Source: ÁKK

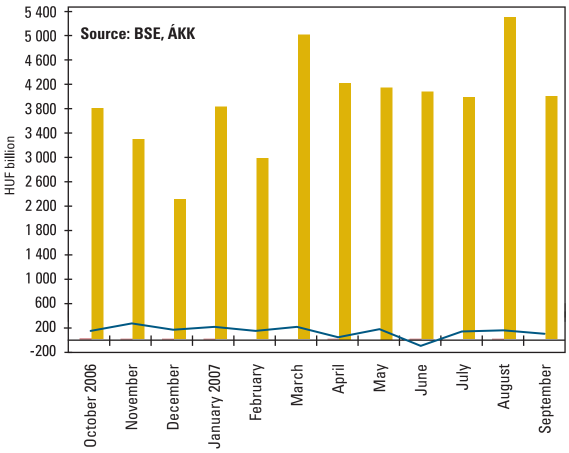




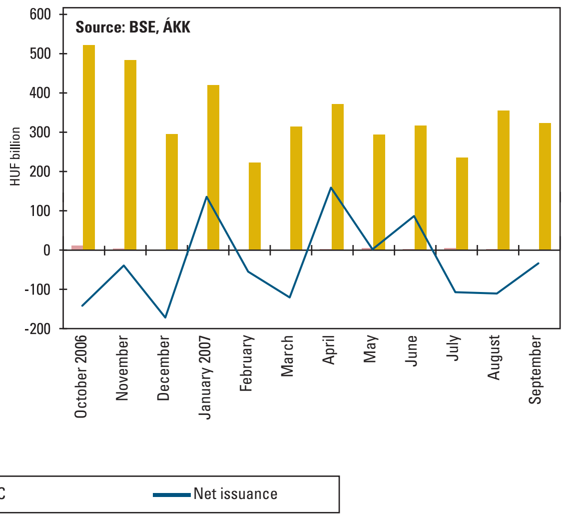
PRIMARY DEALERS - AS AT 30 SEPTEMBER 2007

Primary dealers:		Primary dealers for retail securities:
CIB Bank Zrt.	ING Bank (Magyarország) Zrt.	CIB Bank Zrt.
CITIBANK Zrt.	Kereskedelmi és Hitelbank Nyrt.	UniCredit Bank Hungary Zrt.
Deutsche Bank Zrt.	MKB Bank Nyrt.	Kereskedelmi és Hitelbank Nyrt.
Dresdner Bank AG	Magyar Takarékszövetkezeti Bank Zrt.	Magyar Takarékszövetkezeti Bank Zrt.
ERSTE Bank Befektetési Magyarország Zrt.	Országos Takarékpénztár és Kereskedelmi Bank Nyrt.	Országos Takarékpénztár és Kereskedelmi Bank Nyrt.
UniCredit Bank Hungary Zrt.		The branch network of the Hungarian State Treasury

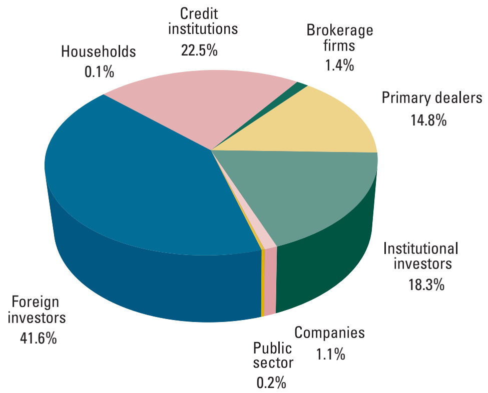
Secondary market trading of government bonds



Secondary market trading of Discount Treasury Bills

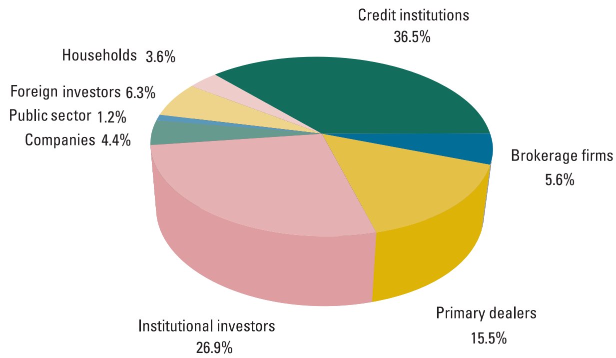


Breakdown of primary dealers' secondary market turnover in government bonds by investor groups in Q3 2007



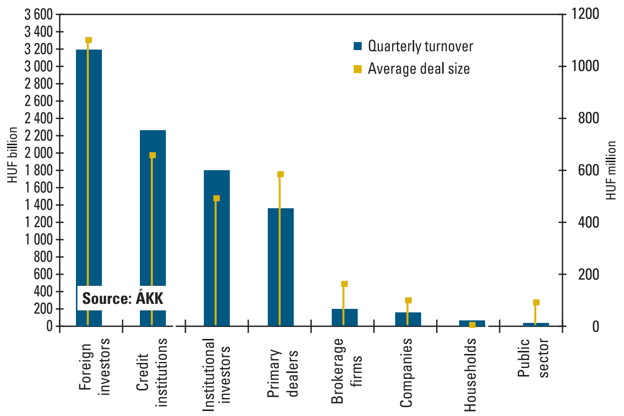
Source: ÁKK

Breakdown of primary dealers' secondary market turnover in Discount Treasury Bills by investor groups in Q3 2007



Source: ÁKK

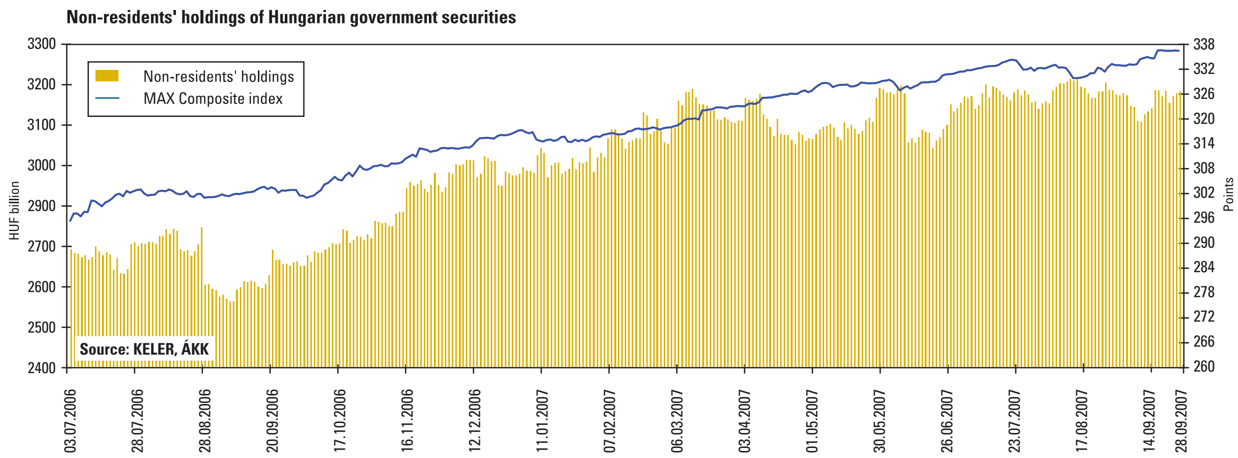
Primary dealers' trading with different investor groups in Q3 2007



Government securities with the highest turnover on the secondary market in Q3 2007

Government security	Date of redemption	Turnover (HUF billion)
2012/B	12.06.2012	1,212.8
2017/B	24.02.2017	1,083.7
2010/D	24.08.2010	721.5
2009/F	12.08.2009	618.5
2010/C	12.04.2010	427.4
2015/A	12.02.2015	360.5
2016/C	12.02.2016	326.3
2008/C	12.06.2008	291.3
2008/D	24.04.2008	264.9
2010/B	12.10.2010	258.7

Source: ÁKK



HUNGARIAN GOVERNMENT SECURITIES INDICES

	Value of the index				Annual yield earned on the index portfolio			
	MAX index	RMAX index	MAX Composite index	ZMAX index	MAX index	RMAX index	MAX Composite index	ZMAX index
29.06.2007	336,3585	327.8594	330.9907	330.0169	12.59%	8.25%	11.72%	7.99%
31.07.2007	337,8597	329.8609	332.5506	332.0775	10.20%	7.94%	9.81%	8.01%
31.08.2007	338,5221	331.5606	333.3874	334.2063	11.05%	8.09%	10.49%	8.12%
28.09.2007	342,5680	333.5718	336.9869	336.1272	12.00%	8.25%	11.29%	8.16%

Source: ÁKK

OUTSTANDING AMOUNT OF BENCHMARK GOVERNMENT BOND SERIES IN Q3 2007

	HUF billion		
Government Bond	31. 07. 2007	31. 08. 2007	28. 09. 2007
2010/D	150.07	225.33	290.44
2012/C	0.00	45.01	90.03
2017/B	440.10	480.12	520.13
2023/A	80.02	100.02	100.03

Source: ÁKK

REUTERS PAGES (CODES)

Main page: HUTREASURY

Auction results are available from 12.00 (CET)	
HUISSUE	Publication of the following issues and reverse auctions
HUAUCTION01	Discount T-bill auction results
HUAUCTION02	Government Bond auction results

Secondary market data	
HUBONDFIX	Benchmark yield fixing (updated at 14.00 CET)
HUBEST 3,4,5	Best secondary market quotations
HUBONDAKK, HUBONDAKK4	Best morning secondary market quotations
HUBONDAKK2, HUBONDAKK3	Best afternoon secondary market quotations
HUBONDINDEX	Hungarian Government Total Return Index (MAX), updated at 16.00 CET
HUBONDINDEX2	Benchmark Indices for Government Bonds BMX3Y-15Y (updated at 16.00 CET)
.HUMAXBOND	Hungarian Government Total Return Index (MAX) statistics

Other	
HUFLOATER	Interest rate reset of floating rate bonds
HUINDEXED	Accrued interest and capital uplift (inflation adjusted capital) of the index-linked government bond on a daily basis
HUBONDINFO	List of authorised dealers (contacts)

FURTHER INFORMATION PAGES:

Bloomberg pages (code): GDMA

Homepage: www.akk.hu, www.allampapir.hu

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